

General Board of Church and Society

Financial Disclosure Statements

2004-2007

GENERAL BOARD OF CHURCH AND SOCIETY
Statements of Activities
Year ended December 31,

	2007 Unaudited				2006 Total	2005 Total	2004 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
Operating Revenues and support:							
Allocation from UMC:							
Allocation from the World Service Fund	\$ 2,246,042	\$ 413,970	\$ -	\$ 2,660,012	\$ 2,393,363	\$ 2,163,059	\$ 1,780,670
Allocations from other United Methodist Church Agencies	-	-	-	-	-	-	91,484
Special Sunday offerings	-	284,947	-	284,947	260,789	182,882	207,826
Other Income:							
Sale of literature and other publications	35,790	-	-	35,790	81,651	110,597	37,573
Special gifts/contributions	7,671	981	-	8,652	4,055	23,908	7,205
Grants	27,000	-	-	27,000	30,000	500	23,000
Dividends and interest	26,720	-	-	26,720	21,642	10,396	7,366
Capital gains (designated for operations)	159,352	34,792	-	194,144	321,770	290,482	274,163
Service fees	4,181	-	-	4,181	-	-	5,952
Benefit trust distribution	185,493	-	-	185,493	192,348	158,103	161,998
Seminar fees/registration	-	-	-	-	-	-	12,182
Rental income	-	1,916,894	-	1,916,894	1,739,255	1,589,993	1,550,779
Christian Social Action advertising	-	-	-	-	-	-	17,686
Other	-	-	-	-	66,338	47,460	331,560
Net assets released from restrictions	2,581,360	(2,581,360)	-	-	-	-	-
Total operating revenues and support	5,273,609	70,224	-	5,343,833	5,111,211	4,577,380	4,509,444
EXPENSES:							
Program:							
Core programs:							
General Secretary's office - program related	391,759	-	-	391,759	397,638	347,313	298,972
I.T. (Information Technology)	120,952	-	-	120,952	-	-	-
Fundraising	336	-	-	336	375	-	-
United Nations office	171,092	-	-	171,092	169,985	160,782	182,836
Communications	200,446	-	-	200,446	185,044	165,459	214,979
Christian Social Action	-	-	-	-	48	1,762	96,560
Resource production	50,751	-	-	50,751	88,000	99,307	81,515
Legislative Briefing	450,443	-	-	450,443	5,233	-	-
Education and leadership formation	503,102	-	-	503,102	495,635	457,500	411,718
Human welfare	168,665	-	-	168,665	119,260	103,098	120,643
Economic and environmental justice	107,540	-	-	107,540	114,890	116,466	111,412
Alcohol, addictions and healthcare	137,773	-	-	137,773	137,933	134,035	123,941
Restricted programs:							
Peace with justice	170,555	-	-	170,555	216,101	196,540	139,630

	2007 Unaudited			2006 Total	2005 Total	2004 Total	
	Unrestricted	Temporarily Restricted	Permanently Restricted				Total
National plan hispanic ministry	30,822	-	-	30,822	151,735	15,000	4,012
Ethnic local church grants	224,735	-	-	224,735	-	151,501	157,770
Youth Offender Project	29,000	-	-	29,000	29,677	-	46,024
Genetic engineering	810	-	-	810	3,069	3,282	59,453
Immigration project	6,149	-	-	6,149	3,599	-	-
Hugh Moore population	114,000	-	-	114,000	150,864	121,708	101,777
Shared mission focus for young people	-	-	-	-	-	-	99,934
Children's health environment	-	-	-	-	-	-	2,700
Substance abuse training	1,713	-	-	1,713	7,303	13,820	2,830
USA-USSR citizen dialogue	-	-	-	-	-	-	1,218
Scholarships	-	-	-	-	4,140	-	-
Designated programs:							
Social Creed	63,671	-	-	63,671	-	-	-
Bold Faith (seminar resources)	-	-	-	-	-	6,700	9,090
Emerging issues - designated	-	-	-	-	10,750	-	15,602
Rental assistance grants	21,500	-	-	21,500	21,649	22,059	21,914
Total program services	<u>2,965,814</u>	<u>-</u>	<u>-</u>	<u>2,965,814</u>	<u>2,312,928</u>	<u>2,116,332</u>	<u>2,304,530</u>
Supporting services:							
Management and general	1,120,591	-	-	1,120,591	899,873	829,884	681,301
Fund-raising/capital campaign	-	-	-	-	-	-	2,515
Rental property expenses	1,321,155	-	-	1,321,155	979,032	933,604	762,940
Total supporting services	<u>2,441,746</u>	<u>-</u>	<u>-</u>	<u>2,441,746</u>	<u>1,878,905</u>	<u>1,763,488</u>	<u>1,446,756</u>
Total expenses	<u>5,407,560</u>	<u>-</u>	<u>-</u>	<u>5,407,560</u>	<u>4,191,833</u>	<u>3,879,820</u>	<u>3,751,286</u>
Nonoperating activity:							
Capital Campaign contribution	-	-	-	-	-	-	2,022
Investment return after amounts designated for operations	424,033	52,271	-	476,304	594,575	160,831	485,875
Changes in net assets	290,082	122,495	-	412,577	1,513,953	858,391	1,246,055
Net assets at beginning of year	<u>17,325,946</u>	<u>3,455,883</u>	<u>2,603,019</u>	<u>23,384,848</u>	<u>21,870,894</u>	<u>21,012,503</u>	<u>19,766,448</u>
Net assets at end of year	<u>\$ 17,616,028</u>	<u>\$ 3,578,378</u>	<u>\$ 2,603,019</u>	<u>\$23,797,425</u>	<u>\$23,384,847</u>	<u>\$21,870,894</u>	<u>\$21,012,503</u>

GENERAL BOARD OF CHURCH AND SOCIETY
Schedule of Natural Classification of Expenses
Year ended December 31,

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Distribution & Grants - UMC	\$ 286,479	\$ 238,184	\$ 207,745	\$ 287,819
Grants - Outside UMC	85,900	45,940	58,525	58,200
Program	129,893	89,923	94,676	53,104
Salaries	1,527,975	1,416,980	1,325,367	1,274,789
Employer's Pension Fund Contributions	47,913	165,665	153,110	152,903
Employer's Payroll Taxes	81,476	45,272	64,628	83,092
Group Insurance & Hospitalization-Staff	137,223	152,878	148,758	136,159
Group Insurance & Hospitalization-Retirees	107,720	111,229	106,898	89,970
Continuing Education	15,235	6,278	-	-
Moving Expense	7,315	6,295	2,259	1,235
Rent	32,281	29,374	28,771	27,744
Building Expense: Occupancy or Use	181,749	171,668	162,234	154,539
Building Management Expense	48,000	46,968	45,765	44,280
Utilities	214,538	182,283	164,965	131,576
Telephone	36,305	34,341	32,482	33,478
Postage & Freight	33,197	20,164	22,528	38,465
Printing & Duplication	37,854	18,449	12,433	79,292
Office Supplies	21,381	25,779	22,632	12,043
Equipment (items not capitalized)	-	8,984	-	-
Equipment Repair & Maintenance	30,338	11,392	13,951	11,152
Equipment Leasing	-	12,950	14,670	951
Building Repair & Maintenance	476,423	432,744	398,882	354,872
Occupancy Charges Allocated	(181,749)	(171,668)	(162,234)	(154,539)
Other Office Expense (Books, Subs, bank fees)	16,313	14,571	17,648	16,664
Depreciation Expense	418,537	385,646	377,794	336,470
Audit Fees	-	-	6,740	-
Legal Fees	689,736	58,829	38,174	10,925
Consultant Fees	127,830	52,065	39,932	116,112
Independent Contractors	21,235	12,730	10,925	7,435
Data Processing Rental & Service	5,059	4,455	5,829	-
Services Rendered by Other Agencies	32,130	4,869	-	-
Meeting Expense	453,119	263,523	179,609	94,232
Travel - Staff	116,758	151,784	111,226	124,807
Materials for Resale	5,608	12,094	38,901	60,176
Promotional & Informational Materials (not for resale)	23,455	6,289	3,262	2,050
All Other Insurance	52,000	49,897	56,243	55,632
Interest Expense(Incl. Capital Leases)	-	-	253	1,769
Allowance for Uncollectible Accounts	-	-	13,654	-

	2007	2006	2005	2004
Miscellaneous	46,475	11,246	20,198	34,042
Information Services	41,859	61,989	45,234	20,123
Clearing Account	-	-	(4,754)	-
Interdepartmental Allocation	-	(226)	(93)	(275)
Total expenses	<u>\$ 5,407,560</u>	<u>\$ 4,191,833</u>	<u>\$ 3,879,820</u>	<u>\$ 3,751,286</u>