

General Commission on Communication

Financial Disclosure Statements

2004-2007

UNITED METHODIST COMMUNICATIONS
Consolidated Statements of Activities
Year ended December 31,(1)

	2007 Unaudited			2006 Total	2005 Total	2004 Total	
	Unrestricted	Temporarily Restricted	Permanently Restricted				Total
Revenue:							
General church funds:							
World Service	\$ 10,833,183	\$ -	\$ -	\$ 10,833,183	\$ 10,722,121	\$ 10,200,988	\$ 10,160,633
World Service for Igniting Ministry	5,618,507	-	-	5,618,507	5,201,029	4,801,992	4,281,552
World Service for Central							
Conference Communications	228,252	-	-	228,252	213,376	190,349	-
World Service for Igniting Ministry Youth	114,126	-	-	114,126	115,578	86,522	-
Connectional Giving Interpretation	-	1,110,872	-	1,110,872	1,859,000	3,347,000	1,442,874
	<u>16,794,068</u>	<u>1,110,872</u>	<u>-</u>	<u>17,904,940</u>	<u>18,111,104</u>	<u>18,626,851</u>	<u>15,885,059</u>
Contract productions	511,585	-	-	511,585	695,964	489,888	574,785
Contract productions - COGS	(233,874)	-	-	(233,874)	(307,078)	(158,545)	(202,177)
Film rental and sales	217,276	-	-	217,276	139,906	121,507	151,608
Film rental and sales - COGS	(113,850)	-	-	(113,850)	(73,370)	(87,047)	(80,667)
Igniting Ministry products	36,237	-	-	36,237	71,407	138,864	112,120
Igniting Ministry products - COGS	(25,923)	-	-	(25,923)	(50,889)	(80,973)	(107,867)
Software and technology sales	1,190,615	-	-	1,190,615	811,671	1,168,987	1,222,065
Software and technology sales - COGS	(975,670)	-	-	(975,670)	(658,139)	(1,035,614)	(1,029,296)
Reimbursement from Benefit Trust	656,957	-	-	656,957	614,550	614,550	574,765
Agency group insurance distribution	179,529	-	-	179,529	179,529	-	-
Magazine sales	63,328	-	-	63,328	72,916	75,213	63,584
Magazine advertisements	425,647	-	-	425,647	350,980	275,553	301,093
Magazine advertisements - COGS	(23,304)	-	-	(23,304)	(28,945)	(30,481)	(27,590)
Calendar sales	614,994	-	-	614,994	619,921	627,171	711,131
Calendar sales - COGS	(187,984)	-	-	(187,984)	(118,430)	(199,066)	(221,622)
Other Income	167,753	-	-	167,753	189,813	40,684	198,021
Kingswood	75,506	-	-	75,506	120,211	63,663	28,105
Foundation for UM Communications							
Contributions	169,515	61,934	-	231,449	415,111	72,577	37,335
Interest and dividend income	60,854	-	-	60,854	47,366	41,689	50,298
Realized gain on investments	193,275	-	-	193,275	45,391	162,828	98,964
Unrealized gain (loss) on investments	(84,962)	-	-	(84,962)	52,570	(105,178)	123,388
Interest and dividend income	646,222	-	-	646,222	503,246	376,250	161,495
Realized gain on investments	505,450	-	-	505,450	418,008	131,471	57,842
Unrealized gain (loss) on investments	(192,684)	-	-	(192,684)	111,867	(13,950)	87,033
Net assets released from restrictions	1,668,801	(1,668,801)	-	-	-	-	-
Total revenue, net	<u>22,339,361</u>	<u>(495,995)</u>	<u>-</u>	<u>21,843,366</u>	<u>22,334,680</u>	<u>21,316,892</u>	<u>18,769,472</u>
Expenses:							
Program	8,695,665	-	-	8,695,665	8,468,557	7,981,933	7,329,772

	2007 Unaudited			2006 Total	2005 Total	2004 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
Igniting Ministry - media purchases	4,872,123	-	-	4,872,123	6,083,733	3,210,886
Central Conference Communications	157,330	-	-	157,330	266,422	31,018
Igniting Ministry - youth	218,063	-	-	218,063	165,756	-
Connectional giving interpretation	1,577,425	-	-	1,577,425	1,463,140	1,028,842
General administration	3,470,188	-	-	3,470,188	3,363,325	3,697,407
Foundation for UM Communications	221,167	-	-	221,167	286,837	326,770
Kingswood	79,961	-	-	79,961	113,694	28,035
Total expenses	19,291,922	-	-	19,291,922	20,211,464	15,652,730
Changes in net assets	3,047,439	(495,995)	-	2,551,444	2,123,216	3,116,742
Net assets at beginning of year	21,313,499	1,827,524	22,590	23,163,613	21,040,397	16,231,849
Net assets at end of year	\$ 24,360,938	\$ 1,331,529	\$ 22,590	\$ 25,715,057	\$ 23,163,613	\$ 19,348,591

(1) Including Foundation for United Methodist Communications and Kingswood
These reserves are not available to United Methodist Communications to support on-going operations

UNITED METHODIST COMMUNICATIONS
Schedule of Natural Classification of Expenses
Year ended December 31,

	2007	2006	2005	2004
Distribution & Grants - UMC	\$ 1,074,012	\$ 896,567	\$ 886,613	\$ 531,273
Grants - Outside UMC	58,500	82,250	83,500	90,750
Program	4,746,831	6,145,590	5,789,632	3,354,181
Research and Program Development	252,575	301,057	285,739	96,206
Salaries	5,158,631	5,026,237	4,762,699	4,646,446
Employer's Pension Fund Contributions	618,751	586,674	564,399	552,841
Employer's Payroll Taxes	348,568	335,139	319,828	312,161
Retirees Premium	333,296	349,078	373,444	375,627
Group Insurance & Hospitalization	767,081	692,763	680,106	637,474
Continuing Education	26,503	29,003	57,733	25,371
Utilities	131,501	115,261	120,547	109,118
Telephone	112,320	110,061	103,074	107,247
Postage & Freight	317,093	321,237	379,148	424,738
Printing & Duplication	462,218	458,664	563,087	528,312
Office Supplies	36,359	34,010	28,986	36,197
Equipment (items not capitalized)	75,854	63,130	33,234	45,535
Equipment Repair & Maintenance	29,316	26,542	27,018	27,266
Equipment Leasing	779	1,314	2,139	1,684
Building Repair & Maintenance	134,178	81,260	84,422	116,873
Other Office Expense	30,924	32,894	37,778	29,109
Depreciation Expense	453,576	436,915	635,434	690,140
Legal Fees	10,579	10,278	25,347	7,523
Consultant Fees	33,906	77,086	96,488	148,548
Independent Contractors	165,127	131,194	106,737	122,616
Data Processing Rental & Service	80,618	70,725	47,172	54,558
Meeting Expense	170,936	21,116	89,480	211,267
Travel - Staff	318,785	385,640	223,871	173,058
Materials for Resale	14,379	35,656	56,161	107,867
Films & Audio-Visuals	380,726	323,957	404,738	308,002
All Other Insurance	73,235	90,280	100,129	98,821
Interpretation Promotion (not for resale)	2,056,515	1,818,839	2,068,798	1,210,119
Miscellaneous	5,055	15,483	15,170	21,082
Computer Hardware Maintenance	500,112	693,241	345,009	81,118
Software Purchases & Support	4,806	5,052	6,416	9,826
Dues and Memberships	7,149	6,740	5,835	4,971
Total Umcom (parent)	18,990,794	19,810,933	19,409,911	15,297,925
Foundation for UM Communications	221,167	286,837	158,399	326,770
Kingswood	79,961	113,694	56,776	28,035
	\$ 19,291,922	\$ 20,211,464	\$ 19,625,086	\$ 15,652,730