

# General Commission on Religion and Race

## Financial Disclosure Statements

2004-2007

**GENERAL COMMISSION ON RELIGION AND RACE**  
**Statements of Activities**  
**Year ended December 31,**

	2007 Unaudited				2006 Total	2005 Total	2004 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
Revenue and support:							
Allocation from the General Funds of							
The United Methodist Church	\$ 1,580,205	\$ 757,273	\$ -	\$ 2,337,478	\$ 2,278,228	\$ 2,130,613	\$ 2,121,800
Other income	114,682	-	-	114,682	89,669	48,217	23,761
Reimbursement from Benefit Trust	48,834	-	-	48,834	39,469	39,469	34,669
Gifts-in-kind	-	-	-	-	-	-	8,208
Distributions from AGI plan	17,940	-	-	17,940	17,940	-	-
Reimbursement from staff pension fund	64,599	-	-	64,599	-	-	-
Amounts held for others	-	209	-	209	-	-	-
Change in funds held by UMC Foundation	-	-	18,368	18,368	21,016	50,197	23,719
Net assets released from restrictions	621,568	(621,568)	-	-	-	-	-
Total revenue and support	<u>2,447,828</u>	<u>135,914</u>	<u>18,368</u>	<u>2,602,110</u>	<u>2,446,322</u>	<u>2,268,496</u>	<u>2,212,157</u>
Expenses:							
Program:							
Self-determination program	619,005	-	-	619,005	685,897	595,623	854,605
Other programs	939,752	-	-	939,752	844,054	705,943	724,183
Total program expenses	<u>1,558,757</u>	<u>-</u>	<u>-</u>	<u>1,558,757</u>	<u>1,529,951</u>	<u>1,301,566</u>	<u>1,578,788</u>
Management and general	531,009	-	-	531,009	519,541	438,636	488,463
Total expenses	<u>2,089,766</u>	<u>-</u>	<u>-</u>	<u>2,089,766</u>	<u>2,049,492</u>	<u>1,740,202</u>	<u>2,067,251</u>
Changes in net assets	358,062	135,914	18,368	512,344	396,830	528,294	144,906
Net assets at beginning of year	2,292,786	114,923	87,672	2,495,381	2,098,551	1,570,257	1,425,351
Net assets at end of year	<u>\$ 2,650,848</u>	<u>\$ 250,837</u>	<u>\$ 106,040</u>	<u>\$ 3,007,725</u>	<u>\$ 2,495,381</u>	<u>\$ 2,098,551</u>	<u>\$ 1,570,257</u>

**GENERAL COMMISSION ON RELIGION AND RACE**  
**Schedule of Natural Classification of Expenses**  
**Year ended December 31,**

	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
Distribution & Grants - UMC	\$ 395,838	\$ 469,598	\$ 348,802	\$ 529,158
Grants - Outside UMC	96,979	104,648	87,201	132,289
Program	83,033	51,047	29,821	43,674
Salaries	802,937	772,922	714,846	728,905
Employer's Pension Fund Contributions	95,369	105,298	96,812	99,165
Employer's Payroll Taxes	38,011	35,013	32,653	34,894
Retiree Insurance	14,754	15,375	15,076	13,542
Group Insurance & Hospitalization	89,259	76,240	59,390	56,535
Continuing Education	2,807	6,187	3,178	4,300
Moving Expense	2,235	10,003	-	8,336
Rent	119,012	101,556	102,191	103,763
Telephone	7,691	7,173	7,524	7,416
Postage & Freight	7,387	4,686	8,221	6,863
Printing & Duplication	15,287	10,472	17,137	12,396
Office Supplies	10,702	11,234	10,679	10,544
Equipment (items not capitalized)	2,543	30,336	1,328	2,341
Equipment Repair & Maintenance	17,296	5,086	6,795	2,385
Equipment Leasing	20,199	16,731	-	16,909
Other Administrative Expense	2,428	5,771	1,500	2,708
Depreciation Expense	16,919	15,199	17,372	21,996
Legal Fees	-	-	-	20,527
Meeting Expense	133,343	82,004	82,866	113,336
Travel - Staff	102,851	102,458	84,231	86,195
All Other Insurance	10,320	10,447	9,681	9,074
Interest Expense	2,566	8	2,898	
	<b>\$ 2,089,766</b>	<b>\$ 2,049,492</b>	<b>\$ 1,740,202</b>	<b>\$ 2,067,251</b>