

# General Board of Global Ministries

Financial  
Disclosure  
Statements

2004-2007

**GENERAL BOARD OF GLOBAL MINISTRIES**  
**Consolidated Statements of Activities (1)**  
**Year ended December 31,**

	2007 Unaudited				2006 Total	2005 Total	2004 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
Operating revenue							
General funds of the United Methodist Church							
World Service	\$ 25,758,027	\$ 2,905,855	\$ -	\$ 28,663,882	\$ 27,249,834	\$ 24,529,093	\$ 23,512,793
One Great Hour of Sharing	3,142,417	-	-	3,142,417	3,306,591	2,814,145	3,188,726
Advance Special Gifts	5,287,057	19,118,515	-	24,405,572	25,181,389	127,154,265	25,309,329
Benefit Trust reimbursement	762,622	-	-	762,622	670,466	696,616	859,304
Special Sunday offerings	-	1,164,145	-	1,164,145	1,051,252	830,126	912,006
National United Methodist Native American Center	-	50,918	-	50,918	51,566	50,183	-
Women's Division appropriation	7,918,250	101,689	-	8,019,939	9,331,239	10,814,650	10,544,704
Grants and contracts	14,532,980	-	-	14,532,980	9,831,597	19,695,943	20,548,795
Donated commodities	11,433,211	-	-	11,433,211	5,832,693	6,333,928	7,097,735
FEMA grant - Katrina aid today program	30,273,416	-	-	30,273,416	27,569,963	-	-
Bequests and other contributions	1,965,364	1,645,984	-	3,611,348	2,264,143	7,434,038	6,127,980
Interest income, principally on mortgage loans	8,016,647	146,896	-	8,163,543	7,314,222	7,694,333	6,809,954
Investment income, net of fees	8,392,287	1,380,153	-	9,772,440	9,493,439	5,430,476	4,275,526
Collins Forest income distribution	4,744,510	-	-	4,744,510	7,061,770	6,310,720	7,234,438
Service fees	672,097	-	-	672,097	809,586	530,748	544,986
Other	5,885,412	-	-	5,885,412	4,098,770	3,976,419	3,052,320
Total	128,784,297	26,514,155	-	155,298,452	141,118,520	224,295,683	120,018,596
Net Assets Released from Restrictions	54,605,875	(54,605,875)	-	-	-	-	-
Total operating revenue	183,390,172	(28,091,720)	-	155,298,452	141,118,520	224,295,683	120,018,596

	2007 Unaudited			2006 Total	2005 Total	2004 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
Operating expenses:						
Program services:						
Community and institutional ministries	4,360,641	-	-	4,360,641	4,864,754	5,105,346
Evangelization and church growth	2,778,660	-	-	2,778,660	2,055,995	1,261,580
Mission Contexts and relationships	4,778,075	-	-	4,778,075	4,428,166	4,940,743
Mission Education	301,078	-	-	301,078	295,532	302,915
Mission Volunteers	691,132	-	-	691,132	720,967	684,136
Mission Personnel	13,920,150	-	-	13,920,150	11,663,707	15,599,987
Board-wide Mission Emphases	3,460,463	-	-	3,460,463	3,599,306	4,752,653
Advance Special projects	42,190,471	-	-	42,190,471	49,912,610	21,773,875
Distributions to institutions & scholarships	15,092,902	-	-	15,092,902	16,948,703	14,205,977
Relief projects	24,843,005	-	-	24,843,005	15,965,431	28,812,354
Special ministries	3,382,777	-	-	3,382,777	3,441,645	3,378,887
Interest on UMDF investment obligations	5,613,145	-	-	5,613,145	5,191,435	5,969,038
Programs administered by Health and Welfare Ministries	2,070,191	-	-	2,070,191	1,277,024	763,276
FEMA grants	30,190,872	-	-	30,190,872	27,460,269	-
Total program services	153,673,562	-	-	153,673,562	147,825,544	107,550,767
Supporting services:						
Management & general	13,426,425	-	-	13,426,425	12,790,410	11,077,235
Fund raising	2,457,912	-	-	2,457,912	2,618,355	3,163,299
Total supporting services	15,884,337	-	-	15,884,337	15,408,765	14,240,534
Total operating expenses	169,557,899	-	-	169,557,899	163,234,309	121,791,301
Increase (decrease) in net assets from operations	13,832,273	(28,091,720)		(14,259,447)	(22,115,789)	(1,772,705)
Nonoperating activities:						
Net appreciation in fair value of investments	6,750,301	1,697,420	-	8,447,721	16,752,340	2,158,612
Net appreciation in fair value of perpetual trusts	-	-	607,675	607,675	2,339,231	1,351,481
Net appreciation in Collins Forest	-	-	-	-	4,281,627	-
Gain on sale of properties	486,371	-	-	486,371	75,936	1,033,271
Endowment contributions, including perpetual trusts	-	-	401,305	401,305	2,127,830	517,205
Other nonoperating loss	(230,185)	-	-	(230,185)	(188,060)	200,000
Total nonoperating activities	7,006,487	1,697,420	1,008,980	9,712,887	25,388,904	5,260,569
Increase (decrease) in net assets	20,838,760	(26,394,300)	1,008,980	(4,546,560)	3,273,115	3,487,864
Net assets at beginning of year	90,748,471	130,285,208	109,486,205	330,519,884	327,246,769	225,142,539
Net assets at end of year	\$ 111,587,231	\$ 103,890,908	\$ 110,495,185	\$ 325,973,324	\$ 330,519,884	\$ 228,630,403

(1) includes The United Methodist Development Fund United Methodist Committee on Relief and Health and Welfare Ministries

**GENERAL BOARD OF GLOBAL MINISTRIES**  
**Schedule of Natural Classification of Expenses**  
**Year ended December 31,**

	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
Distributions and Grants - UMC	\$ 38,426,470	\$ 43,243,539	\$ 31,737,151	\$ 24,188,452
Direct Support of Persons in Mission	17,472,151	15,633,831	16,964,124	20,010,580
Grants - Outside UMC	7,437,573	11,997,277	6,682,499	4,119,394
Relief Agency Projects	24,843,005	14,982,051	26,365,986	28,812,354
Program	39,942,850	38,199,906	11,614,499	6,805,040
Research and Program Development	58,123	91,514	70,366	40,545
Salaries	15,864,111	14,907,780	14,194,111	13,812,508
Employer's Pension Fund Contribution	1,682,898	1,558,396	1,748,616	1,600,878
Employer's Payroll Taxes	996,234	931,040	904,870	844,894
Retiree Benefit Expense	1,074,978	-	-	13,710
Group Insurance & Hospitalization	1,904,257	1,904,047	1,907,019	1,873,548
Continuing Education & Staff Training	43,506	132,612	32,793	49,420
Moving Expense	68,538	86,265	16,936	38,883
Rent	359,604	416,078	258,239	302,340
Building Management Expenses	2,064,115	2,028,587	1,924,578	1,863,540
Utilities	13,610	13,634	24,497	-
Telephone	535,867	485,736	509,684	535,482
Postage & Freight	373,814	493,552	393,016	397,951
Printing & Duplication	233,775	424,493	393,704	474,472
Office Supplies	130,569	278,397	203,452	170,626
Equipment Replacement	39,917	-	-	-
Equipment - Repair & Maintenance	16,413	88,693	70,822	85,478
Equipment Leasing	352,730	133,469	141,592	114,537
Building Repair & Maintenance	8,432	8,192	13,782	13,682
Other Office Expense	240,944	333,982	347,960	324,166
Depreciation Expense	480,669	648,511	613,730	736,803
Audit Fees	23,498	44,141	28,351	39,582
Legal Fees	447,632	433,716	433,265	413,882
Consultant Fees	1,368,954	1,450,733	1,347,498	1,350,580
Independent Contractors	229,794	126,394	427,155	380,247
Data Processing Rental & Service	9,314	7,620	152,982	-
Meeting Expense	1,053,442	988,275	785,767	920,915
Travel - Staff	1,720,996	1,690,745	1,259,160	1,128,728
Materials For Resale	37,882	87,903	37,559	115,671
Promotional & Informational Materials	757,881	720,883	551,942	503,919
Films & Audio-Visuals	14,274	54,294	23,371	22,424

	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
All Other Insurance	1,357,129	1,352,699	1,298,244	1,573,620
Special Promotion	240,000	372,001	727,983	376,050
Taxes	21,955	31,502	57,694	51,567
Interest Expense	5,613,202	5,191,453	4,610,670	5,969,038
Allowance for Uncollectible Accounts	-	-	9,843	232,401
Miscellaneous	982,535	773,242	773,550	570,400
Computer Hardware Maintenance	26,065	32,250	35,753	641
Software Purchase & Support	132,985	99,705	91,734	198,351
Information Service	616,777	552,273	648,709	714,002
Interdepartmental Allocations	238,432	202,898	-	-
	<b>\$ 169,557,899</b>	<b>\$ 163,234,309</b>	<b>\$ 130,435,256</b>	<b>\$ 121,791,301</b>