

*EPISCOPAL FUND*

*BUDGET*

*PLANNING*

*2013 - 2016*

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*BUDGET PLANNING*

*2013 - 2016*

- ◎ **Key Cost Factors**
- ◎ **General Conference Action**

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## **Key Cost Factors**

- **Salaries**
- **Health Insurance**
- **Retiree Expenses**
- **Travel and Meeting Costs**
- **Church Growth**
- **Globalization**

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## **Key Cost Factors**

### **1) Salaries -**

As the largest percentage element and dollar element in the total budget, the salaries line item will continue to increase slightly.

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## **Key Cost Factors**

### **2) Health Insurance -**

Healthcare costs will continue to increase. This item has experienced the largest percentage change of any item within the Episcopal Fund in the past and will most likely continue to increase in the next quadrennium

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### **Key Cost Factors**

#### **3) Retiree Expenses -**

The increasing number of retirees and dependents receiving healthcare benefits, as well as associated costs. This reflects a continuation of the pattern of early retirements, as well as greater participation in the COB following retirement, an increase in the number of special assignments, and good health increasing the length of life.

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## **Key Cost Factors**

### **3) Retiree Expenses -**

It is uncertain, at this time, how the change in the mandatory retirement age will affect the number of early retirements or extended years of service by bishops.

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## **Key Cost Factors**

### **4) Travel and Meeting Costs -**

The consolidation in the airline and hotel market—reducing competition—as well as anticipated continuation of the high cost of public transportation, indicate that costs are likely to continue to increase.

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### **Key Cost Factors**

#### **5) Church Growth -**

Central conference support may increase depending upon

- \* number of additional episcopal areas
- \* costs of operations in central conferences

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### **Key Cost Factors**

#### **6) Globalization -**

Increased central conference episcopal membership on general agencies and COB committees and task forces will result in additional travel costs, as well as associated translation costs.

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## **General Conference Action - 1**

### **¶ 404. Provisions for Episcopal Areas—**

1. In central conferences, the number of bishops shall be determined on the basis of missional needs, as approved by the General Conference on recommendation of the Standing Committee on Central Conference Matters.

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### General Conference Action - 1

#### ¶ 404. Provisions for Episcopal Areas—

2. In the jurisdictions, the number of bishops shall be determined on the following basis:

- *a new calculation formula for determining the number of jurisdictional episcopal areas (results - reduction of 1 in each jurisdiction)*

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## **General Conference Action - 1**

¶ 404. Provisions for Episcopal Areas—

*The results will be implemented in 2012 or 2016 depending upon the action taken at the 2012 General Conference.*

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### **General Conference Action - 1**

¶ 404. Provisions for Episcopal Areas—

*However, this will not reduce the Episcopal Fund. It will only shift the funds to another line item*

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### **General Conference Action - 1**

#### **¶ 404. Provisions for Episcopal Areas—**

- e) In the event a reduction in episcopal assignments in a jurisdiction is required by the above formula, any funds made available will remain in the Episcopal Fund to support new episcopal areas in the central conferences.

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## **General Conference Action - 2**

GCFA has been asked to calculate the amount that is being provided by each jurisdiction in support of their bishops to determine if each jurisdiction is providing sufficient money to support the number of bishops allocated to their jurisdiction.

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## **General Conference Action - 3**

The General Church Central Conference Matters Committee carries responsibilities of recommending:

1. How each central conference will participate in the general Church apportionments
2. Guidelines for recommending the creation of new episcopal areas

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***From where are the funds received for the Episcopal Fund?***

***Apportioned Income***

***\*\*Agency Group Insurance (AGI) Distribution  
(through 2012) \$650,106***

*Will no longer be available starting 2013*