

**2000 – 2003**

**Financial Disclosure Statement**

**General Board of Church and Society**

**Operating Revenue & Expenses**

# Financial Disclosure Statement

## General Board of Church and Society

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Unaudited 2003</u>
<b>OPERATING REVENUE &amp; SUPPORT</b>				
Apportioned Funds:				
World Service	\$ 2,267,488	\$ 1,788,006	\$ 1,756,751	\$ 1,713,408
Receipts from Other Agencies	80,000	-	125,000	125,000
Special Day Offerings:				
Human Relations Day	43,537	49,485	46,672	48,873
Peace with Justice Sunday	124,688	144,427	141,051	165,589
Other Income:				
Sale of Literature & Other Publications	53,540	85,058	63,593	54,053
Special Gifts/Contributions	66,912	65,830	67,062	19,597
Grants	-	-	60,000	-
Dividends and Interest	285,355	171,751	81,374	15,161
Capital Gains (Designated for Operations)	-	299,712	271,872	280,612
Service Fees	64,559	40,896	12,189	9,758
Benefit Trust	232,651	212,987	185,889	185,414
Other Income:				
Seminar Fees	30,531	22,046	13,156	119,458
Rental Income	1,349,730	1,478,431	1,498,305	1,542,900
CSA Advertising	2,701	5,098	25,720	6,666
Guest Apartment Rental Income	-	6,210	5,152	1,350
Other Income	6,744	280	12,754	140
<b>TOTAL OPERATING REVENUE &amp; SUPPORT</b>	<b>\$ 4,608,436</b>	<b>\$ 4,370,217</b>	<b>\$ 4,366,540</b>	<b>\$ 4,287,979</b>
<b>OPERATING EXPENSES</b>				
Distributions and Grants	\$ 179,125	\$ 372,713	\$ 439,768	\$ 444,791
Grant-Non UMC	117,465	67,725	103,648	103,050
Program Expense	197,868	135,259	155,433	157,187
Salaries	1,449,724	1,608,296	1,817,379	2,057,523
Employer's Pension Fund Contribution	158,493	187,483	223,759	240,669
Employer's Payroll Taxes	98,627	100,504	121,676	130,573
Group Insurance & Hospitalization	144,609	163,058	195,885	257,875
Continuing Education and Staff Training	3,894	8,895	11,151	10,039
Moving Expenses	4,745	13,043	3,234	9,873
Rent	19,467	22,556	40,861	40,152
Building Expense: Occupancy or Use	147,494	143,330	172,849	169,185
Building Management Expense: Prop Mgmt Fee	39,336	40,512	41,793	42,996
Utilities	131,744	136,827	157,589	193,973
Telephone	47,022	44,129	52,758	53,208
Postage and Freight	90,662	129,157	125,245	109,524
Printing and Duplication	112,900	173,006	202,027	170,245
Office Supplies	27,978	29,757	47,071	35,771
Equipment Replacement	-	8,683	-	711
Equipment-Repair and Maintenance	34,302	44,890	39,375	13,361
Equipment Leasing	8,777	8,408	6,632	2,394
Building Repair and Maintenance	208,775	246,479	282,992	193,745
Other Office Expense	13,536	15,309	17,892	14,429
Depreciation Expense	231,639	258,913	277,855	325,987
Legal Fees	14,475	4,952	14,611	1,343
Consultant Fees	202,474	12,587	55,207	83,891
Independent Contractors	20,052	30,147	28,018	18,138
Meeting Expense	139,855	218,616	239,311	339,899
Travel-Staff	206,918	179,538	278,654	189,851
Materials for Resale	25,739	62,815	53,516	53,646
Promotional & Informational Materials (not for resale)	29,883	18,789	10,950	4,248
All other Insurance	33,609	40,795	42,583	47,890
Taxes	15,110	12,780	9,821	16,867
Interest Expense	3,657	6,301	4,880	3,371
Miscellaneous	46,509	39,690	36,555	25,250
Information Services	-	-	31,341	19,552
Capitalize Equipment (paid by operations)	-	(7,273)	(76,531)	(7,813)
Interdepartmental Allocations	-	(548)	(466)	(607)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,206,463</b>	<b>\$ 4,578,121</b>	<b>\$ 5,265,322</b>	<b>\$ 5,572,787</b>

**Financial Disclosure Statement  
General Board of Church and Society**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Unaudited 2003</u>
<b>NON-OPERATING ACTIVITY</b>				
<b>LONG-TERM INVESTMENT PORTFOLIO</b>				
<b>INCOME</b>				
Realized and Unrealized Gains (losses)	\$ 577,382	\$ (858,634)	\$ (728,058)	\$ 1,668,753
Dividends and Interest	511,329	257,182	287,223	280,061
Capital Gains (Designated for Operations)	-	(299,712)	(271,872)	(280,612)
<b>EXPENSES</b>				
Investment Fees - Long Term Investments	122,962	113,890	119,583	154,115
Subtotal	965,749	(1,015,054)	(832,290)	1,514,087
<b>CAPITAL CAMPAIGN</b>				
Income: Contributions	216,207	39,957	804	1,271
Expenses: Bad Debt - pledges	-	56,159	-	-
Subtotal	216,207	(16,202)	804	1,271
<b>TOTAL NON-OPERATING ACTIVITY</b>	<b>\$ 1,181,956</b>	<b>\$ (1,031,256)</b>	<b>\$ (831,486)</b>	<b>\$ 1,515,358</b>