

2000 – 2003

**Financial Disclosure Statement
General Board of Global Ministries**

Operating Revenue & Expenses

Financial Disclosure Statement General Board of Global Ministries

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Unaudited 2003</u>
OPERATING REVENUE & SUPPORT				
Apportioned Funds:				
World Service	\$ 24,995,290	\$ 23,721,029	\$ 22,806,372	\$ 22,731,363
Mission Initiatives	236,574	-	-	-
Special Day Offerings:				
Human Relations Sunday	391,829	445,366	414,802	445,100
One Great Hour of Sharing	2,982,367	3,395,216	3,031,864	3,095,696
World Communion Sunday	525,460	504,333	483,350	462,441
Native American Awareness Sunday	94,324	115,496	127,617	109,553
Other General Funds:				
General Advance Specials	22,984,330	38,841,991	23,730,740	18,956,249
World Service Contingency Grants	-	-	100,000	150,000
Other Income:				
Sale of Literature and Other Publications	2,727,748	2,780,903	3,735,978	3,111,527
Sales/Rentals of Films & A/V	111,125	38,429	59,327	53,517
Special Gifts	620,129	483,469	61,342	1,088,723
Grants	271,154	31,352	380,300	17,224
Dividends and Interest	13,314,403	10,275,091	8,343,544	7,691,241
Income from Outside Trusts	261,916	162,953	-	151,598
Capital Gains-Realized	(12,948,154)	(14,086,909)	(33,494,755)	-
Legacies and Bequests	4,242,208	3,164,357	2,881,137	4,460,349
Service Fees	3,116,665	1,791,791	1,135,079	1,209,918
Receipts from Other Agencies	-	-	-	13,189,230
Women's Division/UM Women	21,010,914	20,526,034	19,919,860	19,398,670
Benefit Trust Income	4,246,114	3,777,189	3,117,717	2,476,395
Other Income	4,398,997	4,082,212	697,535	1,697,799
Sale of Property	421,233	-	-	-
Collins Pension Fund	4,889,443	4,301,922	3,562,455	6,629,322
UMDF Special Distribution	177,004	-	-	-
Relief Agency Projects (1)	26,849,814	35,336,950	30,226,149	31,587,616
Missionary Support Reimbursement	314,870	1,478,591	1,485,963	1,478,503
Building Rental Income	-	-	1,399,226	1,325,971
TOTAL OPERATING REVENUE & SUPPORT	\$ 126,235,757	\$ 141,167,765	\$ 94,205,602	\$ 141,518,005

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OPERATING EXPENSES				
Distributions & Grants	\$ 48,313,670	\$ 26,614,380	\$ 25,828,305	\$ 34,829,753
Direct Support of Persons in Mission	18,510,752	36,296,137	28,786,103	32,426,471
Distribution and Grants-Non UMC	14,483,963	12,068,298	12,007,701	9,361,799
Relief Agency Projects	28,171,607	36,560,131	31,338,006	32,058,936
Program	11,003,179	10,922,639	9,691,357	10,613,971
Research and Program Development	250,530	18,491	25,371	48,035
Salaries	21,972,687	23,426,238	21,420,498	19,215,607
Employer's Pension Fund Contribution	2,608,129	2,864,600	2,520,452	2,373,068
Employer's Payroll Taxes	1,408,785	1,515,807	1,418,149	1,243,699
Group Insurance & Hospitalization	2,417,149	2,695,286	2,653,455	2,962,404
Continuing Education and Staff Training	54,414	68,951	35,688	46,140
Moving Expense	175,267	61,345	49,087	44,482
Rent	2,290,654	2,409,707	2,343,936	2,435,533
Utilities	245,091	226,070	232,408	259,574
Telephone	1,104,755	968,481	840,207	781,349
Postage & Freight	1,309,552	1,264,593	1,059,246	1,047,378
Printing and Duplication	1,583,814	1,320,514	1,361,565	1,047,936
Office Supplies	532,449	434,998	307,091	279,936
Equipment Replacement	8,699	71,122	8,103	16,749
Equipment-Repair Maintenance	194,208	511,744	205,902	522,685
Equipment Leasing	34,055	332,177	73,039	219,699
Building Repair & Maintenance	570,097	473,255	433,808	133,994
Other Office Expense	296,327	487,311	480,780	389,038
Depreciation Expense	1,372,575	1,499,751	1,346,148	1,581,795
Records Management	44,285	52,985	46,723	-
Audit Fees	148,214	77,236	43,468	48,402
Legal Fees	521,133	518,123	469,378	537,698
Consultant Fees	3,039,397	2,315,135	1,723,331	1,498,149
Independent Contractors	419,830	457,818	-	680,616
Investment Fees	1,663,525	-	-	-
Services Rendered by Other Agencies	-	-	-	4,987,778
Meeting Expense	1,475,342	1,024,515	1,538,876	864,588
Staff Travel	3,288,118	2,680,001	1,818,044	1,468,853
Materials for Resale	1,266,551	1,277,286	1,374,767	1,120,546
Promotional & Informational Materials (not for resale)	1,500,082	1,112,146	900,239	1,072,564
Films & Audio/Visual	234,475	81,774	26,834	114,361
All Other Insurance	1,338,958	1,330,901	1,736,756	2,651,375
Special Promotion-Evanston	495,821	538,769	369,161	431,700
Taxes	48,452	67,083	110,300	105,893
Interest Expense	26,889	20,278	141,711	262,861
Allowance for Uncollectible Accounts	-	-	104,200	-
Miscellaneous	1,162,284	782,518	956,555	452,155
Computer Equipment Leasing and Rental	366,860	-	176,505	-
Computer Hardware Maintenance	7,294	4,353	119,418	24,429
Software Purchases and Support	43,183	70,156	331,099	139,805
Information Services	111,913	123,255	345,282	569,817
TOTAL OPERATING EXPENSES	\$ 176,115,014	\$ 175,646,358	\$ 156,799,052	\$ 170,971,621
NON-OPERATING INCOME AND EXPENSE				
Non Operating Realized/Unrealized Investment Loss	-	3,445,624	3,775,942	29,546,356
Other Non Operating Revenue	-	-	-	3,576,103
Investment Fees	-	-	-	363,564
NET NON OPERATING INCOME & EXPENSE	\$ -	\$ 3,445,624	\$ 3,775,942	\$ 32,758,895