

2000 – 2003

Financial Disclosure Statement

General Commission on Communication

Operating Revenue & Expenses

Financial Disclosure Statement General Commission on Communication

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Unaudited 2003</u>
OPERATING REVENUE & SUPPORT				
Apportioned Funds:				
World Service	\$ 10,196,851	\$ 14,521,050	\$ 14,259,217	\$ 13,994,064
Promotion Charges:				
World Service	374,789	386,000	386,000	386,000
Episcopal	10,920	10,920	10,920	10,920
General Administration	15,080	15,080	15,000	15,000
Interdenominational Cooperation Fund	50,502	46,274	48,000	49,000
Ministerial Education	62,500	66,000	65,000	77,000
Black College	77,000	72,000	73,000	91,000
Africa University	101,375	96,000	96,000	121,000
Mission Initiatives	25,000			
Special Day Offerings				
Human Relations Day	111,520	125,000	125,000	125,000
One Great Hour of Sharing	200,000	200,000	200,000	200,000
United Methodist Student Day	105,000	105,000	105,000	105,000
World Communion Day	111,257	125,000	125,000	125,000
Peace with Justice Sunday	96,000	96,000	96,000	96,000
Native American Awareness Sunday	100,000	100,000	100,000	100,000
World Service Specials				
General Advance Specials	338,000	397,500	397,500	397,500
(prior claims for promotional resources only)				
Other Income:				
Sale of Literature and Publications	1,117,229	1,535,682	1,235,097	1,083,700
Sales/Rentals of Films and Audio-Visuals	2,872,622	2,409,047	842,851	535,500
Special Gifts	10			
Grants	28,789			
Dividends and Interest	332,547	255,500	147,405	142,862
Capital Gains	(1,473)	(24,242)	(206,757)	293,425
Service Fees				
Receipts from Other Agencies				
Benefit Trust	936,126	824,075	658,327	545,404
Other Income	373,341	1,267,336	1,077,281	1,335,418
Contra Income	(1,711,367)	(1,937,573)	(869,246)	(935,893)
TOTAL OPERATING REVENUE & SUPPORT	\$ 15,923,618	\$ 20,691,649	\$ 18,986,595	\$ 18,892,900

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	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Unaudited 2003</u>
OPERATING EXPENSES				
Distribution and Grants-UMC	\$ 465,965	\$ 1,059,888	\$ 1,177,832	\$ 560,376
Grants-Non-UMC	301,694	274,622	136,783	95,500
Program	514,577	4,335,317	4,474,498	5,236,281
Research and Program Development	53,477	140,529	219,548	82,974
Salaries	5,260,327	5,666,048	4,877,037	4,882,590
Employers Pension Fund Contribution	625,283	634,315	575,517	572,297
Employer's Payroll Taxes	363,507	373,056	337,599	327,110
Group Insurance and Hospitalization	594,765	610,868	592,841	698,066
Continuing Education and Staff Training	42,788	38,618	32,080	38,442
Moving Expense	4,534	-	-	-
Rent	28,425	24,532	25,626	26,214
Utilities	102,009	112,118	106,090	110,239
Telephone	126,901	129,397	111,869	99,255
Postage and Freight	764,855	1,022,212	889,190	763,160
Printing and Duplication	929,967	2,258,470	1,362,289	1,263,375
Office Supplies	67,059	41,880	15,817	104,319
Equipment Replacement	20,282	19,385	37,347	36,685
Equipment Repair & Maintenance	74,668	60,512	48,471	55,372
Equipment Leasing	8,813	5,358	11,583	1,570
Building Repair and Maintenance	90,618	87,726	76,819	105,978
Other Office Expense	62,596	71,109	88,530	46,522
Depreciation Expense	484,490	512,461	609,583	619,796
Legal Fees	50,449	13,629	15,485	14,084
Consultant Fees	383,587	416,628	427,050	187,675
Independent Contractors	77,666	107,010	215,131	128,962
Data Processing Rental & Service/Order Taking & Dist	239,191	481,402	332,386	246,568
Meeting Expense	228,769	76,926	94,276	52,042
Travel Staff	351,723	367,612	349,715	180,284
Materials for Resale	-	112,085	137,461	49,784
Promotional and Informational (not for resale)	104,924	43,913	41,827	34,820
Films and Audio-Visuals	255,642	300,125	225,140	361,625
All Other Insurance	58,211	52,824	79,863	92,589
Special Promotion	626,801	1,128,456	821,651	518,266
Interest Expense	6,109	-	-	-
Miscellaneous	55,233	104,946	27,240	48,148
Computer Hardware Maintenance	18,357	27,064	35,767	101,688
Software Purchase and Support	90,216	14,459	16,590	6,676
Dues and Membership	5,976	5,775	7,238	5,658
TOTAL OPERATING EXPENSES	\$ 13,540,454	\$ 20,731,275	\$ 18,633,769	\$ 17,754,990
NON-OPERATING INCOME AND EXPENSE				
Non-Operating Realized/Unrealized Gains or (Losses)	(1,473)	(94,109)	(206,757)	293,425
Investment Fees for Long Term Investments	(5,304)	(11,680)	(12,645)	(10,972)
NET NON OPERATING INCOME & EXPENSE	\$ (6,777)	\$ (105,789)	\$ (219,402)	\$ 282,453