

Figures In Thousands - Source: 2022 Audit Reports

Agency / Fund	Assets	Liabilities	Net Assets	Net Assets Permanently Restricted by Donors	Net Assets Temporarily Restricted by Donors	Unrestricted Net Assets	Fixed Assets @ NBV	Unrestricted Net Assets Excluding Fixed Assets
Global Ministries (Excl. UMCOR)	\$ 373,823	\$ 51,072	\$ 322,750	\$ 118,829	\$ 39,561	\$ 164,360	\$ 21,706	\$ 142,654
UMCOR	\$ 122,652	\$ 30,704	\$ 91,948	\$ 3,874	\$ 49,723	\$ 38,350	\$ 1,804	\$ 36,546
General Board of Higher Education & Ministry	\$ 306,258	\$ 119,541	\$ 186,717	\$ 18,817	\$ 117,668	\$ 50,231	\$ 95	\$ 50,137
Africa University	\$ 104,317	\$ 13,078	\$ 91,239	\$ 52,240	\$ 36,900	\$ 2,099	\$ -	\$ 2,099
UM Communications	\$ 48,093	\$ 2,617	\$ 45,476	\$ 227	\$ 9,108	\$ 36,141	\$ 1,114	\$ 35,027
General Board of Church & Society	\$ 29,010	\$ 973	\$ 28,038	\$ 4,776	\$ 1,474	\$ 21,788	\$ 6,100	\$ 15,688
General Board of Discipleship Ministries Excl. Upper Room	\$ 41,941	\$ 1,112	\$ 40,829	\$ 383	\$ 3,077	\$ 37,368	\$ 86	\$ 37,282
The Upper Room	\$ 27,505	\$ 2,819	\$ 24,686	\$ 744	\$ 962	\$ 22,980	\$ 1,926	\$ 21,054
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ 188,030	\$ 163,194	\$ 24,836	\$ 80	\$ 87	\$ 24,669	\$ 777	\$ 23,892
General Council on Finance & Administration - Unrealized gains on general agency investment pool (2)	\$ -	\$ 2,148	\$ (2,148)	\$ -	\$ -	\$ (2,148)	\$ -	\$ (2,148)
General Council on Finance & Administration - Permanent Fund	\$ 13,393	\$ 246	\$ 13,147	\$ 5,512	\$ 7,635	\$ -	\$ -	\$ -
General Council on Finance & Administration - Benefit Trust	\$ 148,588	\$ 148,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Commission on Religion & Race	\$ 6,436	\$ 341	\$ 6,095	\$ 109	\$ 2,199	\$ 3,788	\$ 1	\$ 3,786
General Commission on United Methodist Men	\$ 1,962	\$ 103	\$ 1,859	\$ -	\$ 3	\$ 1,856	\$ 770	\$ 1,086
General Commission on Archives & History	\$ 2,422	\$ 589	\$ 1,833	\$ 183	\$ 281	\$ 1,369	\$ 33	\$ 1,336
General Commission on the Status & Role of Women	\$ 1,368	\$ 62	\$ 1,306	\$ 105	\$ 63	\$ 1,138	\$ 1	\$ 1,138
The Connectional Table	\$ 839	\$ 21	\$ 818	\$ -	\$ -	\$ 818	\$ 2	\$ 816
The General Funds - World Service	\$ 18,740	\$ 17,003	\$ 1,737	\$ -	\$ -	\$ 1,737	\$ -	\$ 1,737
The General Funds - Episcopal Excl. Net Pension Assets	\$ 22,435	\$ 701	\$ 21,734	\$ 236	\$ 155	\$ 21,342	\$ 17	\$ 21,326
The General Funds - Episcopal - Net Pension Assets Held at Wespath	\$ 8,047	\$ -	\$ 8,047	\$ -	\$ -	\$ 8,047	\$ -	\$ 8,047
The General Funds - General Administration Excl. Gen. Conf.	\$ 5,642	\$ 245	\$ 5,398	\$ -	\$ -	\$ 5,398	\$ -	\$ 5,398
The General Funds - General Conference (1)	\$ 8,423	\$ 480	\$ 7,943	\$ -	\$ -	\$ 7,943	\$ 218	\$ 7,725
The General Funds - Interdenominational Cooperation	\$ 6,366	\$ 6,087	\$ 279	\$ -	\$ -	\$ 279	\$ -	\$ 279
The General Funds - Ministerial Education	\$ 4,529	\$ 4,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Black College	\$ 2,524	\$ 2,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Africa University	\$ 637	\$ 637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Agencies of the United Methodist Church Benefit Plan (3)	\$ 12,307	\$ 37,984	\$ (25,676)	\$ -	\$ -	\$ (25,676)	\$ -	\$ (25,676)
Board of Trustees	\$ 15,353	\$ 14,569	\$ 784	\$ -	\$ -	\$ 784	\$ -	\$ 784
<b>Totals</b>	<b>\$ 1,521,642</b>	<b>\$ 621,970</b>	<b>\$ 899,672</b>	<b>\$ 206,114</b>	<b>\$ 268,896</b>	<b>\$ 424,662</b>	<b>\$ 34,651</b>	<b>\$ 390,011</b>

(1) The balance in this fund will build during a quadrennium and then depleted as most of the costs are incurred during the event.

(2) This amount is unrealized gains / (losses) of bonds held in its Investment Pool. As GCFA general holds these investments to maturity, the gain / loss will be reversed over time.

## Change in General Church Assets, Liabilities, & Net Assets from 12/31/2021 to 12/31/2022

*Figures In Thousands - Source: 2021 and 2022 Audit Reports*

Agency / Fund	Assets	Liabilities	Net Assets	Net Assets Permanently Restricted by Donors	Net Assets Temporarily Restricted by Donors	Unrestricted Net Assets	Fixed Assets @ NBV	Unrestricted Net Assets Excluding Fixed Assets
Global Ministries (Excl. UMCOR)	\$ (55,308)	\$ (5,526)	\$ (49,782)	\$ (2,724)	\$ (23,484)	\$ (23,573)	\$ (485)	\$ (23,088)
UMCOR	\$ 7,992	\$ 17,784	\$ (9,792)	\$ (75)	\$ (767)	\$ (8,950)	\$ (129)	\$ (8,821)
General Board of Higher Education & Ministry	\$ (72,533)	\$ (24,826)	\$ (47,707)	\$ (1,737)	\$ (30,002)	\$ (15,968)	\$ (17)	\$ (15,951)
Africa University	\$ (18,292)	\$ 2,130	\$ (20,422)	\$ 839	\$ (19,062)	\$ (2,198)	\$ -	\$ (2,198)
UM Communications	\$ (12,915)	\$ 1,511	\$ (14,426)	\$ (53)	\$ (1,941)	\$ (12,432)	\$ (61)	\$ (12,371)
General Board of Church & Society	\$ (4,192)	\$ 481	\$ (4,673)	\$ 2	\$ (1,893)	\$ (2,782)	\$ (232)	\$ (2,550)
General Board of Discipleship Ministries Excl. Upper Room	\$ (4,860)	\$ 73	\$ (4,933)	\$ -	\$ 888	\$ (5,821)	\$ 52	\$ (5,873)
The Upper Room	\$ (2,369)	\$ (505)	\$ (1,864)	\$ 3	\$ 80	\$ (1,947)	\$ 444	\$ (2,392)
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ (10,297)	\$ (18,017)	\$ 7,720	\$ 0	\$ (10)	\$ 7,730	\$ (4,790)	\$ 12,520
General Council on Finance & Administration - Unrealized gains on general agency investment pool (2)	\$ (2,211)	\$ 2,148	\$ (4,359)	\$ -	\$ -	\$ (4,359)	\$ -	\$ (4,359)
General Council on Finance & Administration - Permanent Fund	\$ (3,162)	\$ 10	\$ (3,172)	\$ 1	\$ (3,173)	\$ -	\$ -	\$ -
General Council on Finance & Administration - Benefit Trust	\$ (41,814)	\$ (41,814)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Commission on Religion & Race	\$ 706	\$ 219	\$ 487	\$ -	\$ 231	\$ 256	\$ (1)	\$ 257
General Commission on United Methodist Men	\$ (40)	\$ 47	\$ (87)	\$ -	\$ 0	\$ (87)	\$ (43)	\$ (45)
General Commission on Archives & History	\$ 385	\$ 403	\$ (18)	\$ (0)	\$ (239)	\$ 221	\$ 25	\$ 196
General Commission on the Status & Role of Women	\$ 136	\$ 18	\$ 118	\$ 10	\$ (28)	\$ 136	\$ (1)	\$ 137
The Connectional Table	\$ 157	\$ (1)	\$ 159	\$ -	\$ -	\$ 159	\$ (2)	\$ 161
The General Funds - World Service	\$ (668)	\$ (727)	\$ 59	\$ -	\$ -	\$ 59	\$ -	\$ 59
The General Funds - Episcopal Excl. Net Pension Assets	\$ 2,755	\$ 284	\$ 2,471	\$ 0	\$ (65)	\$ 2,536	\$ (0)	\$ 2,536
The General Funds - Episcopal - Net Pension Assets Held at Wespeth	\$ (1,234)	\$ -	\$ (1,234)	\$ -	\$ -	\$ (1,234)	\$ -	\$ (1,234)
The General Funds - General Administration Excl. Gen. Conf.	\$ 137	\$ (11)	\$ 148	\$ -	\$ -	\$ 148	\$ -	\$ 148
The General Funds - General Conference (1)	\$ 1,056	\$ (49)	\$ 1,104	\$ -	\$ -	\$ 1,104	\$ (118)	\$ 1,222
The General Funds - Interdenominational Cooperation	\$ (370)	\$ (135)	\$ (235)	\$ -	\$ -	\$ (235)	\$ -	\$ (235)
The General Funds - Ministerial Education	\$ (281)	\$ (281)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Black College	\$ (107)	\$ (107)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Africa University	\$ 11	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Agencies of the United Methodist Church Benefit Plan	\$ (2,382)	\$ (19,428)	\$ 17,046	\$ -	\$ -	\$ 17,046	\$ -	\$ 17,046
Board of Trustees	\$ (3,942)	\$ (3,948)	\$ 6	\$ -	\$ -	\$ 6	\$ -	\$ 6
<b>Totals</b>	<b>\$ (223,643)</b>	<b>\$ (90,258)</b>	<b>\$ (133,385)</b>	<b>\$ (3,734)</b>	<b>\$ (79,465)</b>	<b>\$ (50,187)</b>	<b>\$ (5,358)</b>	<b>\$ (44,828)</b>

(1) As most expenses for General Conference are to be incurred in 2024, this balance will be fully depleted by the end of 2024.

(2) This amount is unrealized gains / (losses) of bonds held in its Investment Pool. As GCSA general holds these investments to maturity, the gain / loss will be reversed over time.

Agency / Fund	Unrestricted Net Assets Excl. Fixed Assets		Change from 2021	
	2021	2022	\$	%
Global Ministries (Excl. UMCOR)	\$ 165,742	\$ 142,654	\$ (23,088)	-14%
UMCOR	\$ 45,367	\$ 36,546	\$ (8,821)	-19%
The GAUMC Benefit Plan	\$ (42,722)	\$ (25,676)	\$ 17,046	-40%
UM Communications	\$ 47,398	\$ 35,027	\$ (12,371)	-26%
General Board of Higher Education & Ministry	\$ 66,087	\$ 50,137	\$ (15,951)	-24%
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ 11,372	\$ 23,892	\$ 12,520	110%
General Board of Discipleship Ministries Excl. Upper Room	\$ 43,155	\$ 37,282	\$ (5,873)	-14%
The Upper Room	\$ 23,445	\$ 21,054	\$ (2,392)	-10%
General Board of Church & Society	\$ 18,238	\$ 15,688	\$ (2,550)	-14%
The General Funds - Episcopal Excl. Net Pension Assets	\$ 18,790	\$ 21,326	\$ 2,536	13%
The General Funds - Episcopal - Net Pension Assets Held at Wespath	\$ 9,281	\$ 8,047	\$ (1,234)	-13%
The General Funds - General Conference	\$ 6,502	\$ 7,725	\$ 1,222	19%
The General Funds - General Administration	\$ 5,250	\$ 5,398	\$ 148	3%
General Council on Finance & Administration - Unrealized gains on general agency investment pool	\$ 2,211	\$ (2,148)	\$ (4,359)	-197%
All Other Agencies & Funds	\$ 14,723	\$ 13,060	\$ (1,663)	-11%
<b>Total</b>	<b>\$ 434,839</b>	<b>\$ 390,011</b>	<b>\$ (44,828)</b>	<b>-10%</b>