



Financial Update February 2024



Apportionment Collections

Jurisdictional Apportionments – YTD February 2024

Figures In thousands	YTD		2024 Apport.	2023 Apport.	YTD Collection Rate		YTD vs 2023	
	2024	2023			2024	2023	\$	Coll %
World Service	\$ 366	\$ 130	\$ 69,093	\$ 79,498	0.5%	0.2%	\$ 236	0.4%
Episcopal	\$ 139	\$ 42	\$ 20,461	\$ 23,542	0.7%	0.2%	\$ 97	0.5%
Ministerial Education	\$ 98	\$ 33	\$ 17,502	\$ 20,138	0.6%	0.2%	\$ 64	0.4%
Black College	\$ 57	\$ 18	\$ 9,309	\$ 10,710	0.6%	0.2%	\$ 39	0.4%
General Administration	\$ 48	\$ 16	\$ 8,204	\$ 9,440	0.6%	0.2%	\$ 33	0.4%
Africa University	\$ 13	\$ 4	\$ 2,083	\$ 2,397	0.6%	0.2%	\$ 9	0.4%
Interdenom. Cooperation	\$ 6	\$ 3	\$ 1,825	\$ 2,100	0.3%	0.2%	\$ 2	0.1%
Total	\$ 726	\$ 246	\$ 128,478	\$ 147,825	0.6%	0.2%	\$ 480	0.4%

- Overall Collection Rate 5.3% vs. 3.8% in 2023
- Episcopal Fund Collection Rate 6.7% vs. 4.9% in 2023
- World Service Collection Rate = 5.1% vs. 3.7% in 2023
- General Administration Collection Rate = 5.2% vs. 3.7% in 2023
- YTD receipts include funds received from the Florida and Alabama-West Florida Conferences for disaffiliating churches, approximately \$1.7 million.

Jurisdictional Apportionment Collections – Month of February 2024

Apportioned Fund	YTD FEBRUARY 2024 RECEIPTS (In Thousands)											
	2017	2018	2019	2020	2021	2022	2023	2024	Change from 2017	Change from 2023		
World Service	3,749	3,730	3,352	3,082	2,468	2,593	2,811	3,522	(227)	-6%	711	20%
Episcopal	1,164	1,168	1,064	1,020	1,089	1,089	1,118	1,377	213	18%	259	19%
Ministerial Education	949	893	823	756	589	615	640	824	(125)	-13%	184	22%
Black College	590	493	466	459	412	419	394	545	(45)	-8%	151	28%
General Administration	530	432	388	362	331	315	333	425	(104)	-20%	93	22%
Africa University	148	109	116	110	108	107	119	143	(5)	-3%	25	17%
Interdenom. Cooperation	128	97	93	85	29	35	36	36	(92)	-72%	0	1%
Total	7,258	6,923	6,303	5,875	5,027	5,173	5,450	6,872	(385)	-5%	1,422	21%

- In total, February 2024 is 5% lower compared to 2017 and 21% higher compared to 2023..
 - Total 2024 apportionments allocated to the Annual Conferences are 10% less compared to 2023 and 11% less compared to 2017
 - Feb 2024 receipts include funds received from the Florida and Alabama-West Florida Conferences for disaffiliating churches, approximately \$1.7 million.
 - In 2021, it appears some annual conferences paid based upon the proposed budget to the General Conference and not the actual apportionments.

Central Conference Apportionments – YTD February 2024

Figures In thousands	YTD		2024 Apport.	2023 Apport.	YTD Collection Rate		YTD vs 2023	
	2024	2023			2024	2023	\$	Coll %
Apportioned Fund								
Episcopal	\$ 86	\$ 88	\$ 1,345	\$ 1,215	6.4%	7.3%	\$ (3)	-0.9%
General Administration	\$ 16	\$ 23	\$ 539	\$ 487	3.0%	4.7%	\$ (7)	-1.7%
Total	\$ 102	\$ 111	\$ 1,885	\$ 1,703	5.4%	6.5%	\$ (9)	-1.1%

Region	2024 Apport.	2024 Paid	2024%	2023 Apport.	2023 Paid	2023%	\$ Chg	% Chg Total Collected	2024 vs 2023 Coll. %
Africa	\$ 1,477,406	\$ 22,552	1.5%	\$ 1,373,631	\$ 33,754	2.5%	\$ (11,202)	-33.2%	-0.9%
Europe	\$ 239,433	\$ 77,531	32.4%	\$ 223,678	\$ 72,150	32.3%	\$ 5,381	7.5%	0.1%
Philippines	\$ 167,793	\$ 1,791	1.1%	\$ 105,397	\$ 5,268	5.0%	\$ (3,476)	-66.0%	-3.9%
Total	\$ 1,884,632	\$ 101,874	5.4%	\$ 1,702,706	\$ 111,171	6.5%	\$ (9,297)	-8.4%	-1.1%

- Overall Collection Rate = 5.4% vs. 6.5% in 2023
- 5 Episcopal Areas paid equal or more than 16.7% of their apportionments (3 in Europe, 2 in Africa)
- 8 Episcopal Areas paid less than 16.7% of their apportionments (5, Africa, 1 in Europe and 2 in the Philippines)
- 7 Episcopal Areas did not pay any apportionments. (6 in Africa, 1 in the Philippines)

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General Council on Finance and Administration

THE UNITED METHODIST CHURCH

*thank
you*

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