



GCFA 2025 Spending Plan

Fixed Charges – By Fund (In Thousands)

Fund	2024 Budget	2025 Proposed Budget	% Change From 2024
World Service Fund	\$1,639	\$967	-41.0%
Episcopal Fund	\$475	\$475	0.0%
Interdenominational Cooperation Fund	\$45	\$8	-82.2%
Special Sundays	\$211	\$211	0.0%
Total Fixed Charges	\$2,371	\$1,660	-30.0%

Investments and Benefit Trust

In Thousands

General Income	2024 Budget	2025 Proposed Budget
Investments	\$2,372	\$2,220
Benefit Trust	\$1,450	\$1,888

- 2025 Investment earnings
 - Lower interest rates for short term investments and new bond acquisitions
- 2025 Benefit Trust
 - Favorable market performance & additional funding from RPGA & other defined benefit plans closed pursuant to General Conference actions.

Revenue Summary - 2025 Spending Plan

In thousands of dollars

Income / Expense Item	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Vs.	
				2024 Budget \$	2024 Budget %
On-Ratio Collection Rate	60.0%	70.0%	70.0%		
On-Ratio Apportionments	2,232	2,604	1,249	(983)	-44%
Fixed Charges	2,371	2,371	1,660	(710)	-30%
Investment Income	2,372	3,519	2,220	(152)	-6%
Benefit Trust	1,450	1,450	1,888	438	30%
Misc Income-Donation, Rent, Royalties	6	7	12	5	86%
Total General Income	8,431	9,950	7,029	(1,402)	-17%

Shared Services and Other Revenue

In Thousands of dollars

Department	2024 Budget	2024 Forecast	2024 Forecast vs. Budget	2025 Budget	2025 vs. 2024 Budget \$	2025 vs. 2024 Budget %
Communications	\$ 108	\$ 92	\$ (16)	\$ 110	\$ 3	2%
Travel & Meeting Planning	\$ 80	\$ 85	\$ 5	\$ 86	\$ 6	7%
Legal Services	\$ 17	\$ 113	\$ 96	\$ 17	\$ (0)	-2%
Connectional Relations	\$ 231	\$ 253	\$ 22	\$ 221	\$ (10)	-4%
Human Resources	\$ 1,157	\$ 1,254	\$ 97	\$ 1,294	\$ 137	12%
Financial Services	\$ 589	\$ 662	\$ 73	\$ 659	\$ 69	12%
Information Services	\$ 1,046	\$ 1,096	\$ 49	\$ 1,062	\$ 16	1.5%
Total	\$ 3,229	\$ 3,555	\$ 327	\$ 3,449	\$ 220	7%

Expenses Net of Service Revenues by Department

In thousands of dollars

Department/Function	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Vs.	
				2024 Forecast \$	2024 Budget \$
General Secretary's Office	338	323	335	12	(3)
Audit Fees (Int. & Ext.)	760	761	761	-	1
General Administration	430	307	311	5	(119)
Travel, Meeting & Planning	339	349	352	4	13
Information Technology	2,209	1,933	2,170	237	(39)
Connectional Relations	311	304	344	40	33
Board Meetings	243	239	91	(148)	(152)
Communications and Marketing	580	596	601	5	21
Legal Services	650	613	674	61	24
Business Insurance	81	75	93	18	11
Human Resources	45	(30)	(35)	(5)	(79)
Retiree Costs	109	109	109	0	0
Episcopal Services	362	363	369	6	7
Financial Services	939	875	932	57	(7)
Data Services	634	845	742	(103)	107
Support of various org, meetings & Committees	51	48	11	(36)	(40)
Quadrennial Training 2025	-	-	250	250	250
General Conference Meeting	262	262	-	(262)	(262)
Operating Expenses Net of Service Revenues	8,343	7,971	8,111	141	(232)

GCFA 2025 Spending Plan Summary

In thousands of dollars

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				2024 Forecast \$	2024 Budget \$
On-Ratio Collection Rate	60.0%	70.0%	70.0%		
On-Ratio Apportionments	2,232	2,604	1,249	(1,355)	(983)
Fixed Charges	2,371	2,371	1,660	(710)	(710)
Investment Income	2,372	3,519	2,220	(1,299)	(152)
Benefit Trust	1,450	1,450	1,888	438	438
Misc Income-Donation, Rent, Royalties	6	7	12	5	5
Total General Income	8,431	9,950	7,029	(2,921)	(1,402)
Operating Expenses Net of Service Revenues	8,343	7,971	8,111	141	(232)
Operating Net Surplus / (Deficit)	88	1,980	(1,082)	(3,062)	(1,170)
Nonoperating Revenue (Expenses)					
Effect of Bond Valuation Adjustments-Gain (Loss)	-	65	-	(65)	-
Net Surplus / (Deficit)	88	2,044	(1,082)	(3,126)	(1,170)
Add: Depreciation	283	283	255	(28)	(27)
Less: Capital Expenditures	(58)	-	-	-	58
Change in Available Reserves	313	2,327	(827)	(3,154)	(1,139)

GCFA Reserve Analysis

In Thousands

	GCFA	UMCF	UMI	GCFA Cons. (1)
Unrestricted Net Assets excl. Fixed Assets 12/31/2018	\$ 2,970	\$ 101	\$ (1,339)	\$ 1,732
Unrestricted Net Assets excl. Fixed Assets 12/31/2019	\$ 5,402	\$ 94	\$ (1,453)	\$ 4,043
Unrestricted Net Assets excl. Fixed Assets 12/31/2020	\$ 8,665	\$ 98	\$ (1,500)	\$ 7,263
Unrestricted Net Assets excl. Fixed Assets 12/31/2021	\$ 12,908	\$ 164	\$ (1,801)	\$ 11,271
Unrestricted Net Assets excl. Fixed Assets 12/31/2022	\$ 26,344	\$ 138	\$ (2,591)	\$ 23,892
Unrestricted Net Assets excl. Fixed Assets 12/31/2023	\$ 28,513	\$ 164	\$ (3,372)	\$ 25,305
Proj.Unrestricted Net Assets excl. Fixed Assets 12/31/2024	\$ 30,638	\$ 200	\$ (3,600)	\$ 27,238
Proj.Unrestricted Net Assets excl. Fixed Assets 12/31/2025	\$ 29,574	\$ 200	\$ (3,600)	\$ 26,174

(1) Excludes Unrealized Gains & Losses on Bonds