

# Strengthening the Episcopal Fund

### WHAT IS A BISHOP'S ROLE?

LEAD SPEAK TEACH EQUIP

#### **GCFA HAS MADE STRENGTHENING THE EPISCOPAL FUND A PRIORITY**

#### THE EPISCOPAL FUND HAS BEEN NEGATIVELY IMPACTED BY:







Inflation

If the proposed budget is passed by General Conference in 2024 and new Bishops are elected, filling 71 Episcopal areas, modeling shows that the Episcopal Fund will have depleted its reserves and have a \$1.2 million deficit by the end of 2026.

#### THE EPISCOPAL FUND COVERS:



**Salary** 



**Benefits** 



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**Office Allowances** 



**Equipment Purchases** 



→ Travel Expenses



**Administrative Staffing** 

#### THE EPISCOPAL FUND CAN SUPPORT APPROXIMATELY 44 BISHOPS.

## GCFA CANNOT AND DOES NOT DECIDE HOW MANY BISHOPS ARE ELECTED. THIS IS UP TO THE GENERAL CONFERENCE.

The Central Conferences have more opportunity to support the Episcopal Fund through apportioned giving.

With the denomination's help, we can secure and strengthen this fund to support those who support the entire United Methodist Church.