

2025 GBHEM Spending Plan Informational Narrative

A. Priorities, Programs/Initiatives, Outcomes

A.1. Share the priorities of your agency/fund for 2025. Highlight how these priorities have changed from previous years, with the rationale for these changes (e.g., opportunities, challenges).

So that GBHEM can respond as effectively as possible to the changing circumstances affecting the denomination, the agency is drawing on and extending the insights gained through its previous strategic planning to help refine and set priorities for its programmatic work in 2025. The process for developing these priorities includes multiple discernment activities involving the GBHEM Executive Leadership Team and other stakeholders. A key objective throughout the process is achieving strong consensus among participants on how the agency can enhance its work by focusing on a limited number of priorities.

The five priorities identified, thus far, for 2025 are grouped according to two themes:

- CONNECTING THE CHURCH AND THE ACADEMY
- DEVELOPING TRANSFORMATIONAL LEADERS FOR THE MINISTRY OF THE CHURCH

As themes to frame the work of GBHEM, they are both well known, but the agency recognizes there is importance in naming them afresh and in turn giving them new, increased prominence in the agency's communications. The clarity is intended to sharpen how the church understands GBHEM's impact.

FIVE PRIORITIES:

Connecting the Church and the Academy

1. Nurture strong relationships between the church and Methodist-related educational institutions
2. Facilitate, support, and promote equitable access to education among prospective students

Developing Transformational Leaders for the Ministry of the Church

3. Provide counsel and resources to support individuals seeking clarity and confidence in their call to ministry
4. Strengthen processes that further enable equitable licensing and ordination of clergy
5. Create opportunities to strengthen the effectiveness of pastoral/spiritual leaders

As part of the work of Connecting the Church and the Academy, GBHEM will collaborate with college and university presidents, chaplains and campus ministers, and other campus leaders on developing and sharing resources to strengthen their relationships with the church, annual conferences, and episcopal areas. Concurrently, GBHEM will work to deepen connections with annual conferences and their boards of education worldwide, as well as boards of higher education in the United States, by sharing resources that will help enrich campus ministries in their geographical areas. Additionally, GBHEM will continue to provide scholarships to help alleviate student debt and provide equitable access to education, benefiting students throughout all the church's global regions. GBHEM will also continue to administer The Black College Fund whose grants to institutions help enhance capital

improvements, support scholarships for students in need and on the margins, and provide other resources for faculty, staff, and students.

Other areas of focus in 2025 will include GBHEM's continuing work administering the United Methodist University Senate, which helps maintain academic standards and a Wesleyan ethos among United Methodist-related educational institutions, collaborating with the University Senate in the Philippines, and advising the Africa Senate for Methodist Education in its work fostering standards for Methodist education across Africa. The collaboration with regional educational associations in five continents and the International Association of Methodist Schools, Colleges and Universities (IAMSCU) will complement this work. GBHEM also will support the Central Conference Higher Education Fund. GBHEM will also review the work of its Lead Hubs for Leadership Education and Development around the world to increase consistency and increase effectiveness.

For the agency's work in Developing Transformational Leaders for the Ministry of the Church, GBHEM will give special emphasis to its collaborations with and support of annual conferences, episcopal areas, boards of ordained ministry, theological educators, and other conference leaders through programmatic work like Course of Study, Exploration, Clinical Pastoral Education, and Passage UMC. Relationships with seminaries will also be a focus through AUMTS (Association of United Methodist Theological Schools). All these efforts assist persons discerning and living into their call as ordained deacons, elders, licensed local pastors, and spiritual leaders serving in a variety of settings.

It is also important to note GBHEM's anticipated work in 2025 related to its alignment with Global Ministries. GBHEM is committed to reevaluating where it can make the greatest programmatic impact, especially through new alignments and collaboration between the ministries and programs of the two agencies at the regional level. The stated goal is to have a unified presence and an integrated structure in places where we work around the world. In 2025, GBHEM and GBGM will look to implement the recommendations of the several interagency task forces discerning how the respective programs of GBHEM and Global Ministries can work into the goal stated above.

The alignment will also include identifying strategies to achieve even greater budgetary efficiency, especially through shared operational services: for example, in the areas of information technology, finance, granting systems, and scholarship processing. Across these areas, GBHEM and Global Ministries are increasingly sharing platforms and staff for increased efficiencies and effectiveness. This will be a significant focus in 2025.

A.2. Related to your 2025 priorities – highlight and explain any program/initiatives that will be launched, expanded, deprioritized, and/or discontinued in 2026.

Related to its 2025 priorities and reflected in the 2025 budget, GBHEM will continue to prioritize the United Methodist connectional system through its interagency partnerships, worldwide associations, ministerial leadership support and equitable funding strategies. Among priorities slated for budget increases in 2025 will be the area of scholarships, which will allow GBHEM to continue, as well as expand, its prioritization of increased access. The increase in scholarship funding will be funded by an interest draw on permanently and board restricted investment funds. The budget also includes funding for a new scholarship vendor platform to better serve the needs of our students and the

administration of scholarships for both GBHEM and Global Ministries. There will also be a review of the entire scholarship programs of both agencies.

In its role to prescribe the Course of Study, GBHEM will also increase budget funding to expand the development of a revised Licensing School, Course of Study, and Advanced Course of Study in collaboration with episcopal leadership, annual conferences, and schools of theology to ensure theological formation is more effective, accessible, equitable, contextual, and affordable. There will be a refocus of this work for this next quadrennium through an organized team representing various constituents.

A proposal to develop a Central Conference Higher Education Fund (CCHEF) was developed by members of the Africa Association of Methodist Institutions of Higher Education (AAMIHE) in 2019 and approved by General Conference in 2024. GBHEM will use the 2025-2028 quadrennium to establish and evaluate this initiative.

On behalf of the worldwide connection, the agency stewards The Black College Fund (as noted above), The Central Conference Theological Education Fund (CCTEF), and the Ministerial Education Fund (MEF). The CCTEF advances theological education in all the central conferences by providing resources to strengthen theological institutions, creating networks among these schools, and increasing equitable access to theological education. The MEF supports the thirteen United Methodist seminaries in the United States, including support for the education of ordained and licensed ministers, as well as other programs and services in theological education. As indicated in the 2025 budget, there are reductions of approximately 47% to these areas due to the decrease in apportionment funding.

Among other areas slated for change is the Young Clergy Initiative. It was established by the General Conference in 2012 to be a three-quadrennium effort to increase the number of young clergy in The United Methodist Church. During COVID years the fund was not able to be awarded as intended, so GBHEM is evaluating alternative ways to make the fund sustainable into the future. These reductions will affect not only the work of GBHEM, but also our collaborative ministry with the Historically Black Colleges and Universities, Methodist Seminaries, and others.

An important consequence of increased collaboration with other agencies, primarily Global Ministries, GBHEM will be able to reduce its costs for services in 2025 as more services, including staff positions, are being shared with Global Ministries. For example, shared staff positions with the General Secretary, Communications and Information Technology already exist.

A.3. Share the methods your agency/fund is using to evaluate outcomes, detailing the frequency of this feedback and how mid-point corrections are made.

GBHEM collects both quantitative and qualitative data to evaluate outcomes. For example, we utilize pre- and post- training or event surveys to evaluate if outcome objectives were met (e.g., reaction, learning, action, and result) and to collect feedback for continuous improvement efforts. We also collect impact statements and/or stories from participants/recipients. Reports are shared and discussed with GBHEM staff to inform planning and continuous improvement efforts.

In 2024, GBHEM began a process that builds on its previous strategic planning work using the balanced scorecard and prepares the agency for development of a new strategic plan, which will guide

the agency in the new quadrennium. The three-step process involves (1) identifying a comprehensive list of GBHEM programmatic activities, (2) refining our intended results which are exemplified by the agency's five priorities (see A.1 above) and (3) developing logic models to link these activities to programs and their intended results. Identification of programs, outputs, and theories of change will occur over several months. Determination of key performance indicators will occur after programs have been identified and will enable more effective monitoring of program progress toward intended results. This will allow the Executive Leadership Team to regularly review, discuss, make mid-course corrections, and celebrate the successes of our programmatic work.

B. Staffing

B.1. Share the number of staff for each year from 2020 to 2024, detailed by gender and race (Hispanic, Latino, White, Black, Native Hawaiian/Other Pacific Islander, Asian, American Indian/Alaskan Native, Two or More Races). Explain the factors which have affected these staff totals and demographics. (For example, see Appendix 1 on the following page.)

GBHEM is committed towards preserving race and gender diversity across staff levels. The breakdown from 2020-2024 is illustrated in the chart below. Because GBHEM has worked to reduce the total number of staff overall since 2020, primarily owing to projected declines in revenue from church funds, the total number of staff was reduced by 32%, from 57 in January 2020 to 39 in 2024. The chart represents a reduction of 24% from 51 in December 2020 to 39 in 2024.

The agency maintains its capacity and ability to meet the goals and priorities providing remote work arrangements for all staff positions, continuing efforts to narrow program focus by strengthening our work with partners/consultants, realign and shift work priorities among existing staff, when possible, instead of back filling a vacancy, and engaging in interagency collaborative efforts for shared services. These factors continue to help us to maintain a balanced demographic landscape within the workforce.

Higher Education and Ministry	FEMALE					MALE				
	2024	2023	2022	2021	2020	2024	2023	2022	2021	2020
Hispanic	2	3	3	2	1	5	4	3	4	2
White	19	20	20	21	34	5	5	15	4	7
Black	5	5	5	4	3	1	1	9	1	1
Native Hawaiian/Other Pacific Islander	0	0	0	0	0	0	0	0	0	0
Asian	2	2	2	2	2	0	0	8	1	0
American Indian/Alaskan Native	0	0	0	0	0	0	0	0	0	0
Two or More Races	0	1	1	1	1	0	0	3	0	0
Cumulative	28	31	31	30	41	11	11	38	10	10

B.2. Explain any adaptations you have used to staff your agency/fund going into the coming year, such as collaborations with other agencies/funds or the use of consultants.

In 2025, in addition to the ongoing work to align programs and selected systems, for example a shared customer relationship management system, GBHEM and Global Ministries will further leverage their alignment through an increased number of shared staff positions, with budgets adjusted accordingly. These include six staff positions in Communications, one of whom will be housed in United Methodist Communications, five staff positions in Fund Development, three staff positions in Information Technology, one staff position in Global Ministries' office of general counsel, and two staff in the office of the general secretary. Altogether, these shared positions will support the agencies' continuing work to align with one another programmatically, as well as the agencies' objectives for further strengthen stewardship of World Service Funds and other funds supporting the general program agencies. Additional joint staff positions are likely to emerge during the year.

C. Financial Sustainability

C.1. Share the operating reserve policy of your agency/fund. (For example: Unrestricted undesignated net assets that are 6-12 months of budgeted operating expenses.)

See Appendix below, "GBHEM Reserve Policy."

C.2. Share how your 2024 end of year and 2025 forecasted end of year compared to your reserve policy. (For example: The 2024 end of year balance is \$12m, with our reserve policy requiring \$5-10m, so we finished \$2m above required reserves. [Continued for 2025 forecasted end of year.])

GBHEM implemented significant reductions of expenses in 2020 and 2021 to begin preparing for the anticipated budget reduction. The delay of General Conference kept church apportionments higher than anticipated. The collection rate of these funds from 2020 to present has also continued to be higher than expected and budgeted, so therefore we have not used all budgeted reserves. Spending was decreased in 2020 and 2021 with the global pandemic.

The GBHEM program and operations budget for 2025 is approximately \$11 million, not including the formula pass-through type of distributions. With the rebound of the market in 2023, we are currently over our policy for held unrestricted reserves by about \$4 million. There is an expected use of almost \$2 million in reserves included in the 2025 budget. Depending on market conditions and collection rates, we expect to remain over policy by about \$2M at the end of 2025.

C.3. Share your agency/fund's plans to raise additional funds beyond apportionments.

Income from GBHEM's sale of the Kern building provides some budget support to the agency beyond what it receives from apportionments. Additionally, some of our programs do not rely on apportionments as they are funded through other revenue streams. For example, most scholarships are funded from longstanding restricted investment funds, and our Clinical Pastoral Education program and On-line course of study charge fees to help off-set the cost of providing these services.

All these sources of support combined, however, will be insufficient to fully offset all the anticipated reductions in apportionments in the years ahead. Therefore, in concert with Global Ministries, GBHEM

is working to rapidly transform its approach to fund raising, including putting into place the steps necessary to participate, with Global Ministries, in a major gift fund-raising campaign in 2025.

To support the campaign, GBHEM and Global Ministries will share fund-raising professionals. Both agencies also will engage volunteers to assist in fund raising. These volunteers, some of whom are members of the GBHEM board of directors, are already serving as an important advisory committee to the campaign, helping to refine the case for support and other fund-raising strategies.

D. Partnerships

D.1. Explain how your agency/fund will partner with annual conferences related to disciplinary mandates, other essential ministries, and administrative ministries.

As prescribed by the church's Book of Discipline, GBHEM is called "to provide counsel, guidance, and assistance to annual conferences through their boards of ordained ministry and higher education and campus ministry, and other such program units as may be organized in the annual conferences."

Accordingly, for example in the area of ministry, GBHEM will continue to offer resources for boards of ordained ministry and district committees on ordained ministry, as well as other annual conference programs and their leadership. In so doing, GBHEM will seek to fulfill its role of partnering with annual conferences as they recruit and credential candidates and clergy, recommend them for licensing and ordination, develop standards for continuing formation and regular evaluation. Specific initiatives will include quadrennial training for boards of ordained ministry, as well as a board of ordained ministry academy, both longstanding efforts responding to annual conference requests. GBHEM also will provide orientation and trainings for district superintendents and directors of connectional ministries.

At the same time, GBHEM will continue to support annual conferences as they guide persons training to become clergy, connecting them with resources to support advancement toward ordination as deacons or elders, licensing as a local pastor, or service as chaplains or specialized ministers.

GBHEM will support and strengthen the work of the University Senate in the United States and support the University Senate in the Philippines and the Africa Senate, which will enable annual conference boards of education worldwide and boards of higher education in the United States, bishops, and other annual conference leaders to establish and maintain durable and mutually productive relationships with United Methodist-related schools, colleges, and universities, understanding that UM-related higher education is helping to transform the world alongside the UM denomination

More broadly, GBHEM will create and make available resources to annual conferences throughout the church's global regions as they work to deepen their collaborations with pan-Methodist and ecumenical institutions in their respective areas. Since 2008, this work has been a feature of GBHEM's commitment to The United Methodist Church as a worldwide denomination, realized through GBHEM's establishment of eleven Leadership, Education, and Development Hubs around the world. Moreover, GBHEM has partnered with the International Association of Methodist Schools, Colleges, and Universities (IAMSCU), the Oxford Institute of Methodist Theological Studies (OIMTS), and the Education Committee of the World Methodist Council (WMC). To promote regionalization and

intercultural connectionalism, the agency supports thirteen regional educational associations in Africa, Asia Pacific, Europe, Latin America and the Caribbean, and North America.

D.2. Highlight any other partnerships – including with other agencies/funds – related to disciplinary mandates, other essential ministries, and administrative ministries.

In 2025, GBHEM also will prioritize operational partnerships with other agencies to help strengthen overall organizational efficiency. Complementing its growing programmatic alignment with Global Ministries, for example, GBHEM and Global Ministries will work to mutually achieve greater operational efficiencies and effectiveness in administrative work, especially in areas such as information technology, data management and granting processes. Recognizing there is now consolidated leadership between GBHEM and Global Ministries in the area of communications, the coming year will also see an increase in GBHEM's partnership with United Methodist Communications. Other inter-agency partnerships will create benefits affecting not only communications, but also information technology, human resources, finance and other back-of-house operations.

Additionally, as previously noted above, GBHEM will partner with the Council of Bishops to provide the orientation for district superintendents and directors of connectional ministries. This onboarding is a disciplinary mandate. GBHEM will also partner with the Study of Ministry Commission to help it achieve the outcomes assigned to it by General Conference. GBHEM's involvement in the Study is also a disciplinary mandate.

APPENDIX

The General Board of Higher Education and Ministry (GBHEM) Unrestricted Reserve Policy**Policy Statement**

The General Board of Higher Education and Ministry (GBHEM) will maintain unrestricted assets as an Operating Reserve. Planned additions or reductions to this Operating Reserve will be accounted for within the annual budget process, which is monitored annually by GBHEM's Administrative Matters Committee and Board of Directors. Operating Reserve increases, or decreases may also result from earnings, variances between budgeted and actual operating results or authorized unforeseen emergency uses as approved by GBHEM's General Secretary and will be reported to GBHEM's Administrative Matters Committee and Board of Directors. GBHEM will seek to maintain Operating Reserve balances to protect the organization from risks that may adversely impact the organization's financial status and overall ability to maintain operations, negatively impacting its mission, during short-term periods of volatility.

Purpose

The objective of this policy is to guide GBHEM in the accumulation, use and maintenance of the unrestricted Operating Reserve to ensure continuity of service in any unforeseen environment and simultaneously provide for organizational needs.

Investment

GBHEM's Investment Committee shall evaluate the investment strategy and allocation of the Long-term Invested Funds. Short-term funds are held and invested by GCFA. Unrestricted reserves may be held in either pool.

Target Balance

GBHEM shall strive to maintain an Operating Reserve equal to at least six months of the budgeted operating expenses* (Target Operating Reserve Minimum). If the Operating Reserve drops below the Target Operating Reserve Minimum, the Cabinet shall develop and approve a long-term plan to increase the Operating Reserve to the Target Operating Reserve Minimum. GBHEM shall also strive to maintain an Operating Reserve of no more than twelve months of budgeted operating expenses (Target Operating Reserve Maximum). If the Operating Reserve exceeds the Target Operating Reserve Maximum, the Cabinet shall evaluate whether the excess is expected to be short term due to planned use of funds or longer term due to investment performance or other factors. An appropriate plan to return to target will be reviewed and approved at least quadrennially.

Use of Operating Reserve

While the Operating Reserve is intended to be a reserve for operating capital, emergency use and innovative projects, funds may be used for capital or operation purposes at the Cabinet discretion as planned within the board approved operating budget. These uses include, but are not limited to, the following:

- Capital or non-recurring need
- Innovative programs or projects approved by the Cabinet
- Crediting back operating expenses previously charged to Net Asset Value (NAV)
- Reducing

*Operating Expenses include budgeted program expenses and fixed costs. Pass-through money is not included.

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Key Assumptions

Revenues comprising of more than 5% of total revenue:	% of Total Income	Possible factors causing significant revenue decrease
Ministerial Education Fund	31.4%	
Black College Fund	17.4%	
World Service Fund (Including CCTEF and YCI)	13.6%	
Div/Int from long-term spending	25.0%	

New significant sources of income in Proposed Budget Year	Total \$ of Income	Agency Comment
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total	\$ -	

Fund	Collection Rate Assumed in Budget Yr.	GCFA Recommendation	Agency Comment
World Service	80.0%	75-85%	
Africa University	0.0%	75-85%	
Black College	83.0%	75-85%	
Ministerial Education	80.0%	75-85%	
General Administration	0.0%	75-85%	
\$ Impact of a 1% lower payment rate	\$ -		

Inflation Rates Assumed:	% Assumed in Budget Yr.	GCSA Recommendation	Agency Comment
Active Healthcare	13.0%	10-15%	
Retiree Health	10.0%	10-15%	funding slight increase in active retirees
Salaries	2.0%		
Other	3.0%		

**Pending approval of

Investment Assumptions		Agency Comment
Rate of Return on LT investments	5.0%	We use a draw rate
Impact of each 1 Percentage point variance	\$ -	N/A we use a rolling average

Capital Expenditures	Amount	Agency Comment
Total	\$ -	

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Key Assumptions

		GCFA Recommendation	Agency Comment
Benefit Trust Distribution - % Chg. from Previous Yr	30.0%	Estimating 27%-30% increase	

Change in Staff Headcount	(1)	Comments:	Unfilled positions
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Expenses comprising of more than 5% of total expenses:	% of Total Expenses
Salaries	12.2%
Program	9.2%
Distributions and Grants - UMC	61.7%
	0.0%
	0.0%
	0.0%
Total	83.1%

New significant expense line items in Proposed Budget Yr	Total \$ of New Expense
	\$ -
	\$ -
	\$ -
	\$ -
Total	\$ -

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Detailed P & L

3rd Segment Account Code	Revenue / Expense Items	2023	2024			2025	
		Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
	Revenue						
	Apportioned Funds:						
40000	1 World Service Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100-40199	2 World Service On Ratio	\$ 7,633,587	\$ 6,537,976	\$ 6,830,753	292,777	\$ 3,701,667	(3,129,086)
40015	3 General Administration	\$ -	\$ -	\$ -	-	\$ -	-
40020	4 Interdenominational Cooperation	\$ -	\$ -	\$ -	-	\$ -	-
40025	5 Ministerial Education	\$ 13,217,971	\$ 11,376,534	\$ 12,251,653	875,119	\$ 8,568,664	(3,682,989)
40030	6 Black College	\$ 7,727,361	\$ 6,423,007	\$ 6,766,498	343,491	\$ 4,728,180	(2,038,318)
40035	7 Africa University	\$ -	\$ -	\$ -	-	\$ -	-
40300	8 Prior Quadrennium	\$ -	\$ -	\$ -	-	\$ -	-
	Total Apportioned Funds	\$ 28,578,919	\$ 24,337,517	\$ 25,848,904	\$ 1,511,387	\$ 16,998,511	\$ (8,850,393)
	Special Sunday Offerings:						
40040	9 Human Relations Sunday	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40045	10 One Great Hour of Sharing	\$ -	\$ -	\$ -	\$ -	\$ -	-
40050	11 United Methodist Student Day	\$ 160,148	\$ 152,072	\$ 160,000	\$ 7,928	\$ 160,000	-
40055	12 World Communion Sunday	\$ 182,910	\$ 170,896	\$ 175,000	\$ 4,104	\$ 180,000	5,000
40060	13 Peace with Justice Sunday	\$ -	\$ -	\$ -	\$ -	\$ -	-
40065	14 Native American Ministries Sunday	\$ 98,167	\$ 75,040	\$ 95,000	\$ 19,960	\$ 100,000	5,000
	Total Special Sunday Offerings	\$ 441,225	\$ 398,008	\$ 430,000	\$ 31,992	\$ 440,000	\$ 10,000
	Other General Funds:						
40070	15 World Service Specials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40075	16 Youth Service Fund	\$ -	\$ -	\$ -	-	\$ -	-
40080	17 Special Appeals	\$ -	\$ -	\$ -	-	\$ -	-
40085	18 General Advance Specials	\$ -	\$ -	\$ -	-	\$ -	-
40090	19 World Service Contingency Grants	\$ -	\$ -	\$ -	-	\$ -	-
	Total Other General Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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3rd Segment Account Code	Revenue / Expense Items	2023	2024			2025	
		Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
	Other Income:						
40400-40999	404 Sale of Literature & Publications	\$ 36,671	\$ 16,500	\$ 22,000	\$ 5,500	\$ -	\$ (22,000)
41000-41999	410 Sale/Rental of Films and AV	\$ -	\$ -	\$ -	\$ -	\$ -	-
42000-42499	420 Special Gifts/Contributions	\$ 331,465	\$ 300,000	\$ 300,000	\$ -	\$ 225,000	(75,000)
42500-42999	425 Grants	\$ 80,131	\$ -	\$ -	\$ -	\$ -	-
43000-44999	430 Dividends & Interest (from operations)	\$ 478,435	\$ -	\$ -	\$ -	\$ -	-
43000-44999	449 Dividends & Interest (from long term investment per spending policy or plan)	\$ 4,474,011	\$ 6,315,964	\$ 5,474,268	\$ (841,696)	\$ 6,821,675	1,347,407
45000-45499	450 Income from Outside Trusts	\$ 849,332	\$ 750,000	\$ 850,000	\$ 100,000	\$ 750,000	(100,000)
45500-45599	455 Legacies & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	-
45600-45799	456 Capital Gains (Realized/unrealized, per spending policy or budget plan)	\$ (196,182)	\$ -	\$ -	\$ -	\$ -	-
45800-45899	458 Service Fees	\$ 40,633	\$ 35,000	\$ 40,000	\$ 5,000	\$ 40,000	-
45900-45999	459 Receipts from Other Agencies	\$ -	\$ -	\$ 142,307	\$ 142,307	\$ 290,423	148,116
46000-46099	460 Benefit Trust Income	\$ 862,274	\$ 836,566	\$ 796,976	\$ (39,590)	\$ 1,016,000	219,024
46100-46199	461 USPF Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	-
47000-47998	470 Miscellaneous Income	\$ 537,883	\$ 600,000	\$ 600,000	\$ -	\$ 673,001	73,001
48000-48999	480 Contra Income	\$ -	\$ -	\$ -	\$ -	\$ -	-
49002	490 Building Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	-
	Total Other Income	\$ 7,494,653	\$ 8,854,030	\$ 8,225,551	\$ (628,479)	\$ 9,816,099	\$ 1,590,548
	610 Operating Reserves-Unrestricted (Increase to)/Use of reserves	\$ (187,840)	1,171,784	554,543	(617,241)	1,843,253	1,288,710
	611 Temporarily Restricted (Increase to)/Use of reserves	\$ (1,432,769)	\$ 1,000,000	\$ (886,821)	(1,886,821)	\$ 521,356	1,408,177
	Total Use of Reserves	\$ (1,620,609)	\$ 2,171,784	\$ (332,278)	\$ (2,504,062)	\$ 2,364,609	\$ 2,696,887
	Total Income	\$ 34,894,188	\$ 35,761,339	\$ 34,172,177	\$ (1,589,162)	\$ 29,619,219	\$ (4,552,958)

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
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3rd Segment Account Code	Revenue / Expense Items	2023	2024			2025	
		Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
	Expenditures:						
51000-51199	50 Distribution & Grants - UMC	\$ 24,207,067	\$ 23,559,200	\$ 23,035,755	\$ (523,445)	\$ 18,287,261	\$ (4,748,494)
52901-52999	51 Direct Support of Persons in Mission	\$ -	\$ -	\$ -	\$ -	\$ -	-
51200-51399	52 Grants - Outside UMC	\$ -	\$ -	\$ -	\$ -	\$ -	-
51400-51799	53 Program	\$ 3,079,944	\$ 3,995,129	\$ 3,093,704	\$ (901,425)	\$ 2,731,791	(361,913)
51900-51997	54 Research and Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	-
52010-52100	55 Salaries	\$ 3,948,433	\$ 4,042,913	\$ 3,697,860	\$ (345,053)	\$ 3,623,407	(74,453)
52200-52250	56 Pension Expense	\$ 410,657	\$ 404,294	\$ 370,887	\$ (33,407)	\$ 365,974	(4,913)
52400-52401	57 Employer's Payroll Taxes	\$ 191,342	\$ 231,676	\$ 224,031	\$ (7,645)	\$ 217,849	(6,182)
52500	58 Retiree Insurance	\$ 118,007	\$ 115,000	\$ 117,000	\$ 2,000	\$ 120,000	3,000
52600	59 Group Insurance & Hospitalization	\$ 440,072	\$ 447,817	\$ 391,707	\$ (56,110)	\$ 456,190	64,483
52300	60 Continuing Education	\$ 47,244	\$ 137,500	\$ 26,200	\$ (111,300)	\$ 39,600	13,400
527*/528*/54710	61 Moving Expense/Other-Staff Events/Recruiting	\$ 22,572	\$ 4,000	\$ 12,000	\$ 8,000	\$ 17,000	5,000
53000-53099	62 Rent	\$ 130,000	\$ 120,000	\$ 130,000	\$ 10,000	\$ 135,000	5,000
53150-53199	63 Building Management Expense	\$ 3,925	\$ -	\$ 1,000	\$ 1,000	\$ 600	(400)
53200-53299	64 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	-
53300-53499	65 Telephone & Internet	\$ 148,850	\$ 230,580	\$ 101,170	\$ (129,410)	\$ 86,280	(14,890)
53600-53699	66 Postage & Freight	\$ 9,129	\$ 8,530	\$ 3,240	\$ (5,290)	\$ 5,385	2,145
53700-53799	67 Printing & Duplication	\$ 3,629	\$ 35,000	\$ 26,100	\$ (8,900)	\$ 37,740	11,640
53800-53899	68 Office Supplies	\$ 4,443	\$ 7,500	\$ 3,050	\$ (4,450)	\$ 13,199	10,149
53900-53999	69 Dues & Subscriptions	\$ -	\$ -	\$ 23,000	\$ 23,000	\$ 16,350	(6,650)
54100-54199	70 Equipment (items not capitalized)	\$ 56,059	\$ -	\$ 27,500	\$ 27,500	\$ 31,500	4,000
541*/542*/544*/545*	71 Equipment & Software Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	-
54300-54399	72 Equipment Leasing	\$ -	\$ -	\$ -	\$ -	\$ -	-
53150-53199	73 Building Repair/Maint/Leasehold Imp	\$ -	\$ -	\$ -	\$ -	\$ -	-
58000-58099	74 Other Office Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-
68100-68800	75 Depreciation Expense	\$ 18,620	\$ 23,000	\$ 18,190	\$ (4,810)	\$ 20,190	2,000
58000-58099	76 Inventory Write-off	\$ -	\$ -	\$ -	\$ -	\$ -	-
54900-54999	77 Audit Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
55000-55099	78 Legal Fees	\$ 129,593	\$ 140,000	\$ 60,000	\$ (80,000)	\$ 73,000	13,000
54700-54899	79 Consultant Fees	\$ 184,911	\$ 171,000	\$ 237,500	\$ 66,500	\$ 540,800	303,300
52900	80 Independent Contractors	\$ 758,988	\$ 587,700	\$ 651,400	\$ 63,700	\$ 558,975	(92,425)
55200-55299	81 Investment Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
54000-54099	82 Data Processing Rental & Service	\$ -	\$ -	\$ -	\$ -	\$ -	-
56000-56099	83 Services Rendered by Other Agencies	\$ 40,633	\$ 38,000	\$ 470,583	\$ 432,583	\$ 918,741	448,158
56200-56299	84 Meeting Expense	\$ 90,917	\$ 207,500	\$ 198,300	\$ (9,200)	\$ 148,087	(50,213)
56400-56499	85 Travel - Staff	\$ 415,484	\$ 630,000	\$ 621,000	\$ (9,000)	\$ 409,000	(212,000)

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Detailed P & L

3rd Segment Account Code	Revenue / Expense Items	2023	2024			2025	
		Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
50000-50999	86 Materials for Resale	\$ -	\$ -	\$ -	\$ -	\$ -	-
55500-55599	87 Promotional & Informational Materials (not for resale)	\$ 11,541	\$ 15,000	\$ 53,250	\$ 38,250	\$ 43,250	(10,000)
50000-50999	88 Films & Audio-Visuals	\$ -	\$ -	\$ -	\$ -	\$ -	-
56100-56199	89 All Other Insurance	\$ 167,218	\$ 170,000	\$ 175,000	\$ 5,000	\$ 170,000	(5,000)
55400-55499	90 Special Promotion	\$ -	\$ -	\$ -	\$ -	\$ -	-
69500-69599	91 Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	-
55300-55399	92 Interest Expense (Incl. Capital Leases)	\$ -	\$ -	\$ -	\$ -	\$ -	-
55800-55899	93 Allowance for Uncollectible Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	-
58000-58099	94 Miscellaneous	\$ 35,866	\$ 140,000	\$ 41,750	\$ (98,250)	\$ 60,850	19,100
68000	95 Gain/loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	-
54400-54499	96 Computer Hardware Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	-
54500-54599	97 Software Purchases & Support	\$ 219,045	\$ 300,000	\$ 361,000	\$ 61,000	\$ 491,200	130,200
54600-54699	98 Information Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
59900-59999	99 Clearing Account	\$ -	\$ -	\$ -	\$ -	\$ -	-
59500	100 Interdepartmental Allocation	\$ -			\$ -		-
	Total Expenditures	\$ 34,894,189	\$ 35,761,339	\$ 34,172,177	\$ (1,589,162)	\$ 29,619,219	\$ (4,552,958)
	'Surplus / (Deficit) (S/B \$0)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-OPERATING REVENUE & EXPENDITURES						
69000-69499	650 Non-Operating Realized and Unrealized Gains (losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49000-49999	655 Other Non-operating Revenue (List other non-operating revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	-
69000-69499	660 Other Non-Operating Expenses (List other non-operating Expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	-
	Total Non-Operating Revenue/(Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Summary P & L

Revenue / Expenditures	2023	2024			2025	
	Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
Revenue:						
Apportioned Funds	\$ 28,578,919	\$ 24,337,517	\$ 25,848,904	\$ 1,511,387	\$ 16,998,511	\$ (8,850,393)
Special Sunday Offerings	\$ 441,225	\$ 398,008	\$ 430,000	\$ 31,992	\$ 440,000	\$ 10,000
Other General Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ 7,494,653	\$ 8,854,030	\$ 8,225,551	\$ (628,479)	\$ 9,816,099	\$ 1,590,548
Operating Reserves-Unrestricted (Increase to)/Use of reserves	\$ (187,840)	\$ 1,171,784	\$ 554,543	\$ (617,241)	\$ 1,843,253	\$ 1,288,710
Temporarily Restricted (Increase to)/Use of reserves	\$ (1,432,769)	\$ 1,000,000	\$ (886,821)	\$ (1,886,821)	\$ 521,356	\$ 1,408,177
Total Revenue	\$ 34,894,188	\$ 35,761,339	\$ 34,172,177	\$ (1,589,162)	\$ 29,619,219	\$ (4,552,958)
Expenditures:						
Distribution & Grants	\$ 24,207,067	\$ 23,559,200	\$ 23,035,755	\$ (523,445)	\$ 18,287,261	\$ (4,748,494)
Program, Research and Prog Develop.	\$ 3,079,944	\$ 3,995,129	\$ 3,093,704	\$ (901,425)	\$ 2,731,791	\$ (361,913)
Salaries and Benefits	\$ 5,178,327	\$ 5,383,200	\$ 4,839,685	\$ (543,515)	\$ 4,840,020	\$ 335
Building Management	\$ 133,925	\$ 120,000	\$ 131,000	\$ 11,000	\$ 135,600	\$ 4,600
Equip., Supplies, Postage & Printing, Teleph.	\$ 222,110	\$ 281,610	\$ 184,060	\$ (97,550)	\$ 190,454	\$ 6,394
Audit, Legal, Consultants & Ind. Contractors	\$ 1,073,492	\$ 898,700	\$ 948,900	\$ 50,200	\$ 1,172,775	\$ 223,875
Meeting & Staff Travel	\$ 506,401	\$ 837,500	\$ 819,300	\$ (18,200)	\$ 557,087	\$ (262,213)
Promo & Info Mat'ls (resale and not)	\$ 11,541	\$ 15,000	\$ 53,250	\$ 38,250	\$ 43,250	\$ (10,000)
Information Technology	\$ 219,045	\$ 300,000	\$ 361,000	\$ 61,000	\$ 491,200	\$ 130,200
Insurance & Taxes	\$ 167,218	\$ 170,000	\$ 175,000	\$ 5,000	\$ 170,000	\$ (5,000)
Depreciation	\$ 18,620	\$ 23,000	\$ 18,190	\$ (4,810)	\$ 20,190	\$ 2,000
Interest and Investment Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other	\$ 76,499	\$ 178,000	\$ 512,333	\$ 334,333	\$ 979,591	\$ 467,258
Total Expenditures	\$ 34,894,189	\$ 35,761,339	\$ 34,172,177	\$ (1,589,162)	\$ 29,619,219	\$ (4,552,958)
Net Income (S/B \$0)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING REVENUE & EXPENDITURES						
650 Non-Operating Realized and Unrealized Gains (losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
655 Other Non-operating Revenue (List other non-operating revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
660 Other Non-Operating Expenses (List other non-operating Expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Operating Revenue/(Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Spending by Program Functions

PROGRAM FUNCTIONS/ ADMINISTRATION	2023	2024			2025	
	Actual (Audit)	Budget	Forecast	Difference	Budget	Vs. 2024 Forecast
Scholarship	\$ 4,523,342	\$ 5,050,850	\$ 4,752,944	(297,906)	\$ 5,298,578	545,634
General Operations and Administration	\$ 2,230,075	\$ 2,163,379	\$ 2,545,627	382,248	\$ 2,863,067	317,440
Program Support	\$ 1,924,823	\$ 2,487,065	\$ 2,209,391	(277,674)	\$ 2,632,287	422,896
Constituent Relations, Programs, Grants	\$ 24,495,108	\$ 23,534,467	\$ 22,803,595	(730,872)	\$ 17,539,874	(5,263,721)
CCTEF & YCI	\$ 1,720,838	\$ 2,525,578	\$ 1,860,620	(664,958)	\$ 1,285,413	(575,207)
	\$ -	\$ -	\$ -	-	\$ -	-
Program 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Spending	\$ 34,894,186	\$ 35,761,339	\$ 34,172,177	\$ (1,589,162)	\$ 29,619,219	\$ (4,552,958)

General Board of Higher Education and Ministry
2025 General Agency Spending Plans
Distributions & Grants Detail Outside UMC

Grant / Distribution	Total Proposed Budget 2025	Current Year Forecast 2024	Prior Year Actual 2023
Total	\$0	\$0	\$0

The United Methodist Church
Agency Reserve Information Tool
Purpose and Instructions

Purpose
The purpose of this tool is to be an information gathering tool to provide information to the General Council on Finance & Administration regarding the reserves (i.e., Net Assets) held by each agency of the United Methodist Church.

Instructions
Please follow the instructions provided below for each spreadsheet in this workbook. In addition, specific instructions/directions are provided on each worksheet as necessary.
Reserve Summary
Data should not be directly input on the Reserve Summary spreadsheet. All information on this spreadsheet is automatically accumulated from the other spreadsheets as referenced on the Reserve Summary.
A - Non-Liquid Assets
Using the green shaded cells, enter any assets that are not readily convertible to cash (e.g., fixed assets). Asset changes for each year in the quadrennium should be estimated and input into the related "Anticipated Changes in Assets" rows.
B - Temp Restricted Funds
Enter any temporarily restricted assets or Funds into the green shaded cells. List Funds with a value equal or greater than \$50,000 00 <u>separately</u> . Consolidate the funds if the value of each fund is less than \$50,000 each. For each asset, enter the purpose, year received, and year expected to be fully utilized in the related rows. Estimated asset changes for each year in the quadrennium should be estimated and input in the related "Anticipated Changes in Assets" rows.
C - Perm Restricted Funds
Enter any permanently restricted assets or Funds into the green shaded cells. List Funds with a value equal or greater than \$50,000 00 <u>separately</u> . Consolidate the funds if the value of each fund is less than \$50,000 each. For each asset, enter the purpose, year received and year expected to be fully utilized in the related rows. Estimated asset changes for each year in the quadrennium should be estimated and input in the related "Anticipated Changes in Assets" rows.
D - Board Designated Funds
Enter any Board designated assets or Funds into the green shaded cells. List Funds with a value equal or greater than \$50,000 00 <u>separately</u> . Consolidate the funds if the value of each fund is less than \$50,000 each. For each asset, enter the purpose, year designated and year expected to be fully utilized in the related rows. Estimated asset changes for each year should be estimated and input in the related "Anticipated Changes in Assets" (New Designations and use of Funds) rows.
E - Unrestricted Funds
Enter funds that are undesignated and unrestricted. In addition, provide any anticipated changes to the fund balances for each year in the related "Anticipated New Board Designations of Assets" row. Data should not be directly input on the Forecast and new Budget year on Rows 9 and 16 since there are formulas on these cells.

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Summary

Summary of Net Assets / Reserves

Type of Reserve	Actual 2023	Budget 2024	Forecast 2024	Budget 2025
Total Net Assets	\$ 210,605,179	\$ 192,842,233	\$ 216,747,457	\$ 220,387,848
Restricted Net Assets				
Temporarily Restricted Funds - See Worksheet B	\$ 88,622,851	\$ 78,125,827	\$ 89,509,672	\$ 88,988,316
Temporarily Restricted Funds - non operating unrealized losses		\$ -		
Permanently Restricted Funds - See Worksheet C	\$ 61,807,472	\$ 64,905,651	\$ 67,617,472	\$ 73,622,472
Permanently Restricted Funds - non operating unrealized losses		\$ -		
Total Restricted Net Assets	\$ 150,430,323	\$ 143,031,478	\$ 157,127,144	\$ 162,610,788
Unrestricted Net Assets				
Unrestricted Designated - See Worksheet D	\$ 44,490,527	\$ 36,696,789	\$ 44,490,527	\$ 44,490,527
Unrestricted Undesignated - See Worksheet E	\$ 15,684,329	\$ 13,113,967	\$ 15,129,786	\$ 13,286,533
Unrestricted Undesignated - non operating unrealized losses		\$ -		
Total Unrestricted Net Assets	\$ 60,174,856	\$ 49,810,756	\$ 59,620,313	\$ 57,777,060
Assets not readily convertible to cash - See Worksheet A	\$ 1,011,725	\$ 979,425	\$ 993,535	\$ 973,345
Available Unrestricted Net Assets	\$ 59,163,131	\$ 48,831,331	\$ 58,626,778	\$ 56,803,715

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Analysis
Assets Not Readily Convertible to Cash

Assets Not Readily Convertible to Cash

Type of Asset (net of depreciation)	Actual 2023	Budget 2024	Forecast 2024	Budget 2025
Fixed Assets	\$ 76,046	\$ 46,665	\$ 57,856	\$ 37,666
Inventory	\$ -	\$ -	\$ -	\$ -
Untraded Stock	\$ -	\$ -	\$ -	\$ -
Real Estate Investments		\$ -	\$ -	\$ -
Other - Prepaid Expense and Other Assets	\$ 935,679	\$ 932,760	\$ 935,679	\$ 935,679
Other - Please describe	\$ -	\$ -	\$ -	\$ -
Total Assets Not Readily Convertible to Cash	\$ 1,011,725	\$ 979,425	\$ 993,535	\$ 973,345
Change in Assets Not Readily Convertible to Cash		\$ (23,000)	\$ (18,190)	\$ (20,190)

Anticipated Changes in Assets Not Readily Convertible to Cash	Actual 2023	Budget 2024	Forecast 2024	Budget 2025
Fixed Asset Purchases	\$ -	\$ -	\$ -	\$ -
Fixed Asset Depreciation	\$ (18,620)	\$ (23,000)	\$ (18,190)	\$ (20,190)
Other - Inventory - Write down	\$ -	\$ -	\$ -	\$ -
Change in value of Untraded Stock	\$ -	\$ -	\$ -	\$ -
Real Estate Investments	\$ -			
Other - Prepaid Expense and Other Assets	\$ -			
Other - Please Describe	\$ -			
Change in Assets Not Readily Convertible to Cash		\$ (23,000)	\$ (18,190)	\$ (20,190)
Check Figures		\$ -	\$ -	\$ -

Legend

This cell has a formula or cell is linked to a Work Tab.

Data Entry Cells

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Analysis
Temporarily Restricted Funds (Subject to Purpose Restrictions)

Temporarily Restricted Funds					Fund Information		
Type / Restriction of Asset (Agency Specific)	Actual 2023	Budget 2024	Forecast 2024	Budget 2025	Purpose of Assets	Year Received	Year Expected to be Fully Utilized
Operating Funds (Other)	\$ 923,668	\$ 795,846	\$ 264,626	\$ 49,015	Includes non apportionment, non L&S funds		
Invested Funds	\$ 57,411,395	\$ 59,748,887	\$ 64,377,165	\$ 70,757,992	Includes L&S, Ministerial Funds, DHE, BCF, and other invested funds		
Scholarship	\$ 10,522,506	\$ 2,883,793	\$ 6,982,458	\$ 3,757,630			
Ministerial Education Fund (MEF)	\$ 7,512,075	\$ 4,181,275	\$ 6,093,713	\$ 4,503,615			
Black College Fund (BCF)	\$ 4,317,753	\$ 3,613,053	\$ 3,078,212	\$ 1,456,566			
Central Conf. Theological Educational Fund (CCTEF)	\$ 2,841,831	\$ 2,923,744	\$ 2,841,831	\$ 2,841,831	timing of pay-outs		
YCI	\$ 5,093,623	\$ 3,979,229	\$ 5,871,667	\$ 5,621,667	timing of pay-outs		
Total Temporarily Restricted Net Assets	\$ 88,622,851	\$ 78,125,827	\$ 89,509,672	\$ 88,988,316			
Change in Temporarily Restricted Net Assets		\$ (1,000,000)	\$ 886,821	\$ (521,356)			
Anticipated Changes in Net Assets:							
Anticipated New Funds / Gifts:							
Operating Funds (Other)	\$ -	\$ 5,000	\$ 500,000	\$ 500,000	non apportionment gifts, registration, fees, publishing		
Invested Funds	\$ -	\$ -	\$ -	\$ -			
Scholarship	\$ -	\$ 1,183,008	\$ 1,212,896	\$ 1,073,750	Knowles fund, gifts, special Sunday offerings		
Ministerial Education Fund (MEF)	\$ -	\$ 11,376,534	\$ 12,251,653	\$ 8,568,664	apportionments		
Black College Fund (BCF)		\$ 6,423,007	\$ 6,702,268	\$ 4,728,180	apportionments		
Central Conf. Theological Educational Fund (CCTEF)		\$ 1,511,735	\$ 1,556,512	\$ 1,035,413	apportionments		
YCI	\$ -	\$ 1,051,021	\$ 1,082,152	\$ -	apportionments		
Anticipated Investment Return on Assets (Investment Gains and Losses)							
Operating Funds (Other)	\$ -	\$ -	\$ -	\$ -			
Invested Funds	\$ -	\$ 5,400,000	\$ 6,965,770	\$ 6,380,827	estimated return		
Scholarship	\$ -	\$ -	\$ -	\$ -			
Ministerial Education Fund (MEF)	\$ -	\$ -	\$ -	\$ -			
Black College Fund (BCF)							
Central Conf. Theological Educational Fund (CCTEF)							
YCI	\$ -	\$ -	\$ -	\$ -			
Anticipated Use of Funds:							
Operating Funds (Other)	\$ -	\$ (47,096)	\$ (1,159,042)	\$ (715,611)	2025 includes CCTEF, 2024 forecast and 2025 budget include Grants & program int support		
Invested Funds	\$ -						
Scholarship	\$ -	\$ (4,999,850)	\$ (4,752,944)	\$ (4,298,578)			
Ministerial Education Fund (MEF)	\$ -	\$ (13,659,834)	\$ (13,670,015)	\$ (10,158,762)			
Black College Fund (BCF)		\$ (6,717,947)	\$ (7,941,809)	\$ (6,349,826)			
Central Conf. Theological Educational Fund (CCTEF)		\$ (1,489,804)	\$ (1,556,512)	\$ (1,035,413)			
YCI	\$ -	\$ (1,035,774)	\$ (304,108)	\$ (250,000)			
Change in Temporarily Restricted Net Assets		\$ (1,000,000)	\$ 886,821	\$ (521,356)			
Check Figures		\$ -	\$ -	\$ -			

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Analysis
Permanently Restricted Funds (Endowments)

Permanently Restricted Funds					Fund Information	
Type / Restriction of Asset (Agency Specific)	Actual 2023	Budget 2024	Forecast 2024	Budget 2025	Purpose of Assets	Year Received
Operating Funds	\$ 6,130,252	\$ 6,098,163	\$ 6,130,252	\$ 6,130,252	L&S and other misc funds held by outside trustee	
Invested Funds	\$ 55,677,220	\$ 58,807,488	\$ 61,487,220	\$ 67,492,220	Includes L&S, Ministerial Funds, DHE, BCF, and misc invested funds	
Fund 3 - Please Describe			\$ -	\$ -		
Fund 4 - Please Describe			\$ -	\$ -		
Add Additional Lines as Necessary			\$ -	\$ -		
Total Permanently Restricted Net Assets	\$ 61,807,472	\$ 64,905,651	\$ 67,617,472	\$ 73,622,472		
Change in Permanently Restricted Net Assets		\$ 5,480,000	\$ 5,810,000	\$ 6,005,000		

Anticipated Changes in Net Assets:						
Anticipated New Funds / Gifts:						
Operating Funds		\$ -	\$ -	\$ -		
Invested Funds		\$ 10,000	\$ 10,000	\$ 5,000	Scholarships, UMEA Foundation, other gifts (Keiderling Memorial and Bull Fund	
Fund 3 - Please Describe		\$ -	\$ -	\$ -		
Fund 4 - Please Describe		\$ -	\$ -	\$ -		
Add Additional Lines as Necessary		\$ -	\$ -	\$ -		
Anticipated Investment Return on Assets (Appropriations, Investment Gains and Losses)						
Operating Funds	\$ -	\$ -				
Invested Funds	\$ -	\$ 5,470,000	\$ 5,800,000	\$ 6,000,000		
Fund 3 - Please Describe	\$ -	\$ -	\$ -	\$ -		
Fund 4 - Please Describe	\$ -	\$ -	\$ -	\$ -		
Add Additional Lines as Necessary	\$ -	\$ -	\$ -	\$ -		
Anticipated Use of Funds:						
Operating Funds	\$ -	\$ -	\$ -	\$ -		
Invested Funds	\$ -	\$ -	\$ -	\$ -		
Fund 3 - Please Describe	\$ -	\$ -	\$ -	\$ -		
Fund 4 - Please Describe	\$ -	\$ -	\$ -	\$ -		
Add Additional Lines as Necessary	\$ -	\$ -	\$ -	\$ -		
Change in Permanently Restricted Net Assets		\$ 5,480,000	\$ 5,810,000	\$ 6,005,000		
Check Figure		\$ -	\$ -	\$ -		

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Analysis
Board Designated Funds

Board Designated Funds					Designation Information		
Fund Category	Actual 2023	Budget 2024	Forecast 2024	Budget 2025	Purpose of Funds	Year Initially Designated	Year Expected to be Fully Utilized
Board Designated Budget Support Reserve	\$ 17,828,011	\$ 16,092,014	\$ 17,828,011	\$ 17,828,011	Board of directors designated funds to be used for support	2019	
Board Designated Funds Plant Facilities	\$ -	\$ -	\$ -	\$ -			
Board Designated - Bldg Proceeds	\$ 26,662,516	\$ 20,604,775	\$ 26,662,516	\$ 26,662,516		2021	
Fund 4 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 5 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 6 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 7 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 8 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 9 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 10 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Add Additional Lines as Necessary	\$ -	\$ -	\$ -	\$ -			
Total Board Designated	\$ 44,490,527	\$ 36,696,789	\$ 44,490,527	\$ 44,490,527			
Change In Board Designated Funds		\$ (1,250,000)	\$ -	\$ -			

Anticipated Changes in Board Designated Assets:	<i>Enter New Designations as positive numbers</i>						
Anticipated New Designations							
Board Designated Budget Support Reserve	\$ -	\$ -	\$ -	\$ -	Market activity		
Board Designated Funds Plant Facilities	\$ -	\$ -	\$ -	\$ -			
Board Designated - Bldg Proceeds	\$ -	\$ -	\$ -	\$ -	market activity		
Fund 4 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 5 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 6 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 7 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 8 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 9 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 10 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Add Additional Lines as Necessary	\$ -	\$ -	\$ -	\$ -			
Total New Designations		\$ -	\$ -	\$ -			
Anticipated Use of Funds:	<i>Enter Use of Funds as negative numbers</i>						
Board Designated Budget Support Reserve	\$ -	\$ -	\$ -	\$ -			
Board Designated Funds Plant Facilities	\$ -	\$ -	\$ -	\$ -			
Board Designated - Bldg Proceeds	\$ -	\$ (1,250,000)	\$ -	\$ -			
Fund 4 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 5 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 6 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 7 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 8 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 9 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Fund 10 - Please Describe	\$ -	\$ -	\$ -	\$ -			
Add Additional Lines as Necessary	\$ -	\$ -	\$ -	\$ -			
Total Use of Funds		\$ (1,250,000)	\$ -	\$ -			
Change in Board Designated Funds		\$ (1,250,000)	\$ -	\$ -			
Check Figure		\$ -	\$ -	\$ -			

General Board of Higher Education and Ministry
Reserve (Net Asset) Analysis
Spending Plan Forms - Reserve Analysis
Unrestricted (Undesignated) Funds

Undesignated Unrestricted Funds

Fund Category	Actual 2023	Budget 2024	Forecast 2024	Budget 2025
Unrestricted (Undesignated) Funds	\$ 15,684,329	\$ 13,113,967	\$ 15,129,786	\$ 13,286,533
Change in Unrestricted Funds-Increase/(Decrease)		\$ 78,216	\$ (554,543)	\$ (1,843,253)

Anticipated Changes in Net Assets:				
Anticipated New Board Designations of Assets		\$ -	\$ -	\$ -
Increase / (Use) of Unrestricted Net Assets		\$ 78,216	\$ (554,543)	\$ (1,843,253)
Change in Unrestricted Funds		\$ 78,216	\$ (554,543)	\$ (1,843,253)
Check Figure		\$ -	\$ -	\$ -

**GENERAL BOARD OF HIGHER EDUCATION
AND MINISTRY OF THE UNITED METHODIST CHURCH**
Distributions to Historically Black Colleges and Universities and Theological Schools

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2024 Forecast</u>	<u>2025 Budget</u>
Distributions to Historically Black Colleges and Universities:				
Bennett College	\$ 470,615	\$ 407,373	\$ 407,376	\$ 293,568
Bethune-Cookman College	949,595	821,987	\$ 821,993	\$ 592,355
Clafin College	666,498	576,933	\$ 576,937	\$ 415,759
Clark Atlanta University	765,523	662,651	\$ 662,656	\$ 477,531
Dillard University	699,459	605,465	\$ 605,469	\$ 436,320
Huston-Tillotson College	590,274	510,952	\$ 510,956	\$ 368,211
Meharry Medical College	525,783	455,127	\$ 455,131	\$ 327,982
Paine College	474,466	410,707	\$ 410,710	\$ 295,970
Philander Smith College	1,022,258	884,885	\$ 884,892	\$ 637,682
Rust College	468,624	405,650	\$ 405,653	\$ 292,326
Wiley College	762,607	660,127	\$ 660,132	\$ 475,712
	<u>7,395,702</u>	<u>6,401,856</u>	<u>6,401,905</u>	<u>4,613,417</u>

2020 and 2021 are based on estimated apportionment funding. Capital payouts are not included.

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>0 2024 Forecast</u>	<u>0 2025 Budget</u>
Distributions to Theological Schools:				
Boston School of Theology	\$ 512,191	\$ 429,107	\$ 461,953	\$ 323,085
Drew University, the Theological School	596,081	1,011,142	1,088,539	761,312
Duke University, the Divinity School	1,574,592	352,564	379,551	265,453
Emory University, Candler School of Theology	1,175,993	502,664	541,140	378,467
Gammon Theological Seminary	367,513	1,360,641	1,464,791	1,024,458
Garrett Evangelical Theological Seminary	840,364	322,243	346,909	242,624
Iliff School of Theology	545,795	716,857	771,728	539,738
Methodist Theological School of Ohio	696,587	458,573	493,674	345,270
Southern Methodist University, Perkins School of Theology	928,283	610,781	657,533	459,871
St. Paul School of Theology	672,138	796,945	857,947	600,038
School of Theology at Claremont	424,894	589,344	634,455	443,731
United Theological Seminary	481,524	685,256	737,709	515,945
Wesley Theological Seminary	797,523	699,284	752,810	526,507
	<u>9,613,478</u>	<u>8,535,401</u>	<u>9,188,739</u>	<u>6,426,498</u>
Total Distributions to Historically Black Colleges and Universities and Theological Schools	<u>\$ 17,009,180</u>	<u>\$ 14,937,257</u>	<u>\$ 15,590,644</u>	<u>\$ 11,039,915</u>