

General Church Assets, Liabilities, & Net Assets as of 12/31/2020

Figures In Thousands - Source: 2020 Audit Reports

Agency / Fund	Assets	Liabilities	Net Assets	Net Assets Permanently Restricted by Donors	Net Assets Temporarily Restricted by Donors	Unrestricted Net Assets	Fixed Assets @ NBV	Unrestricted Net Assets Excluding Fixed Assets
Global Ministries (Excl. UMCOR)	\$ 393,230	\$ 48,422	\$ 344,808	\$ 118,568	\$ 59,465	\$ 166,775	\$ 23,051	\$ 143,724
UMCOR	\$ 103,150	\$ 18,144	\$ 85,005	\$ 3,801	\$ 42,440	\$ 38,765	\$ 2,062	\$ 36,702
General Board of Higher Education & Ministry	\$ 313,075	\$ 129,544	\$ 183,531	\$ 20,057	\$ 132,368	\$ 31,105	\$ 418	\$ 30,687
Africa University	\$ 108,481	\$ 8,610	\$ 99,872	\$ 50,468	\$ 45,571	\$ 3,833	\$ -	\$ 3,833
UM Communications	\$ 59,290	\$ 3,478	\$ 55,812	\$ 252	\$ 10,878	\$ 44,682	\$ 1,251	\$ 43,431
General Board of Church & Society	\$ 30,554	\$ 990	\$ 29,564	\$ 4,774	\$ 2,337	\$ 22,453	\$ 6,340	\$ 16,113
General Board of Discipleship Ministries Excl. Upper Room	\$ 16,388	\$ 1,833	\$ 14,555	\$ 383	\$ 2,323	\$ 11,849	\$ 454	\$ 11,394
The Upper Room	\$ 27,737	\$ 3,542	\$ 24,195	\$ 714	\$ 601	\$ 22,880	\$ 1,983	\$ 20,897
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ 184,031	\$ 171,496	\$ 12,535	\$ 79	\$ 63	\$ 12,392	\$ 5,130	\$ 7,263
General Council on Finance & Administration - Unrealized gains on general agency investment pool (2)	\$ 3,345	\$ -	\$ 3,345	\$ -	\$ -	\$ 3,345	\$ -	\$ 3,345
General Council on Finance & Administration - Permanent Fund	\$ 14,736	\$ 242	\$ 14,494	\$ 5,509	\$ 8,985	\$ -	\$ -	\$ -
General Council on Finance & Administration - Benefit Trust	\$ 186,112	\$ 186,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Commission on Religion & Race	\$ 4,611	\$ 338	\$ 4,273	\$ 109	\$ 1,563	\$ 2,602	\$ -	\$ 2,602
General Commission on United Methodist Men	\$ 1,600	\$ 195	\$ 1,405	\$ -	\$ 2	\$ 1,403	\$ 837	\$ 566
General Commission on Archives & History	\$ 1,546	\$ 155	\$ 1,391	\$ 183	\$ 102	\$ 1,106	\$ 11	\$ 1,095
General Commission on the Status & Role of Women	\$ 1,031	\$ 194	\$ 837	\$ 94	\$ 77	\$ 666	\$ 5	\$ 661
The Connectional Table	\$ 430	\$ 13	\$ 416	\$ -	\$ -	\$ 416	\$ -	\$ 416
The General Funds - World Service	\$ 22,283	\$ 20,646	\$ 1,638	\$ -	\$ -	\$ 1,638	\$ -	\$ 1,638
The General Funds - Episcopal Excl. Net Pension Assets	\$ 14,918	\$ 364	\$ 14,554	\$ 235	\$ 136	\$ 14,182		\$ 14,182
The General Funds - Episcopal - Net Pension Assets Held at Wespath	\$ 8,915	\$ -	\$ 8,915	\$ -	\$ -	\$ 8,915	\$ 18	\$ 8,897
The General Funds - General Administration Excl. Gen. Conf.	\$ 5,475	\$ 254	\$ 5,221	\$ -	\$ -	\$ 5,221	\$ -	\$ 5,221
The General Funds - General Conference (1)	\$ 5,672	\$ 519	\$ 5,153	\$ -	\$ -	\$ 5,153	\$ 455	\$ 4,698
The General Funds - Interdenominational Cooperation	\$ 7,000	\$ 6,495	\$ 504	\$ -	\$ -	\$ 504	\$ -	\$ 504
The General Funds - Ministerial Education	\$ 5,265	\$ 5,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Black College	\$ 2,715	\$ 2,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Africa University	\$ 724	\$ 724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Agencies of the United Methodist Church Benefit Plan	\$ 15,101	\$ 87,066	\$ (71,965)	\$ -	\$ -	\$ (71,965)	\$ 40	\$ (72,006)
Board of Trustees	\$ 17,686	\$ 16,924	\$ 762	\$ -	\$ -	\$ 762	\$ -	\$ 762
Totals	\$ 1,555,100	\$ 714,281	\$ 840,819	\$ 205,227	\$ 306,911	\$ 328,681	\$ 42,055	\$ 286,626

(1) As most expenses for General Conference are to be incurred in 2020, this balance will be fully depleted by the end of 2020.

(2) This amount is unrealized gains / (losses) in the General Agency Investment Pool. GCFA records all of the unrealized gains on its income statement and Balance. Once the gains or losses are realized they are allocated to all of the participating agencies on a pro-rata basis.

Change in General Church Assets, Liabilities, & Net Assets from 12/31/2019 to 12/31/2020

Figures In Thousands - Source: 2019 and 2020 Audit Reports

Agency / Fund	Assets	Liabilities	Net Assets	Net Assets Permanently Restricted by Donors	Net Assets Temporarily Restricted by Donors	Unrestricted Net Assets	Fixed Assets @ NBV	Unrestricted Net Assets Excluding Fixed Assets
Global Ministries (Excl. UMCOR)	\$ 12,016	\$ (48,723)	\$ 60,739	\$ (26,308)	\$ 14,247	\$ 72,801	\$ (395)	\$ 73,196
UMCOR	\$ (12,507)	\$ (33,060)	\$ 20,553	\$ 159	\$ 9,849	\$ 10,544	\$ (220)	\$ 10,764
General Board of Higher Education & Ministry	\$ 29,225	\$ 11,164	\$ 18,062	\$ (97)	\$ 14,386	\$ 3,773	\$ (25)	\$ 3,798
Africa University	\$ 10,966	\$ 1,181	\$ 9,785	\$ 656	\$ 8,658	\$ 471	\$ -	\$ 471
UM Communications	\$ 6,660	\$ 2,264	\$ 4,396	\$ 45	\$ (539)	\$ 4,891	\$ (512)	\$ 5,403
General Board of Church & Society	\$ 2,626	\$ 392	\$ 2,234	\$ 60	\$ 252	\$ 1,923	\$ (219)	\$ 2,142
General Board of Discipleship Ministries Excl. Upper Room	\$ 3,960	\$ 900	\$ 3,060	\$ -	\$ (33)	\$ 3,093	\$ (111)	\$ 3,204
The Upper Room	\$ 1,714	\$ (152)	\$ 1,867	\$ 5	\$ 209	\$ 1,652	\$ (497)	\$ 2,148
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ (20,861)	\$ (23,846)	\$ 2,985	\$ -	\$ (1)	\$ 2,987	\$ (234)	\$ 3,220
General Council on Finance & Administration - Unrealized gains on general agency investment pool (2)	\$ 734	\$ -	\$ 734	\$ -	\$ -	\$ 734	\$ -	\$ 734
General Council on Finance & Administration - Permanent Fund	\$ 915	\$ (1)	\$ 916	\$ 1	\$ 915	\$ -	\$ -	\$ -
General Council on Finance & Administration - Benefit Trust	\$ 18,664	\$ 18,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Commission on Religion & Race	\$ 919	\$ 225	\$ 694	\$ -	\$ 376	\$ 319	\$ -	\$ 319
General Commission on United Methodist Men	\$ 128	\$ 142	\$ (14)	\$ -	\$ 0	\$ (14)	\$ (26)	\$ 12
General Commission on Archives & History	\$ 60	\$ (137)	\$ 197	\$ -	\$ 1	\$ 196	\$ (6)	\$ 202
General Commission on the Status & Role of Women	\$ 167	\$ 140	\$ 27	\$ 0	\$ (29)	\$ 55	\$ 0	\$ 55
The Connectional Table	\$ 149	\$ (10)	\$ 159	\$ -	\$ -	\$ 159	\$ -	\$ 159
The General Funds - World Service	\$ 1,503	\$ 1,374	\$ 129	\$ -	\$ -	\$ 129	\$ -	\$ 129
The General Funds - Episcopal Excl. Net Pension Assets	\$ 444	\$ 88	\$ 356	\$ -	\$ 23	\$ 333	\$ -	\$ 333
The General Funds - Episcopal - Net Pension Assets Held at Wespath	\$ 1,917	\$ -	\$ 1,917	\$ -	\$ -	\$ 1,917	\$ 18	\$ 1,900
The General Funds - General Administration Excl. Gen. Conf.	\$ 869	\$ (6)	\$ 875	\$ -	\$ -	\$ 875	\$ -	\$ 875
The General Funds - General Conference (1)	\$ 1,684	\$ 142	\$ 1,542	\$ -	\$ -	\$ 1,542	\$ 455	\$ 1,087
The General Funds - Interdenominational Cooperation	\$ 610	\$ 590	\$ 20	\$ -	\$ -	\$ 20	\$ -	\$ 20
The General Funds - Ministerial Education	\$ 875	\$ 875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Black College	\$ 106	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Africa University	\$ 73	\$ 73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Agencies of the United Methodist Church Benefit Plan	\$ 1,669	\$ (3,867)	\$ 5,536	\$ -	\$ -	\$ 5,536	\$ 40	\$ 5,496
Board of Trustees	\$ 263	\$ 243	\$ 21	\$ -	\$ -	\$ 21	\$ -	\$ 21
Totals	\$ 65,549	\$ (71,241)	\$ 136,790	\$ (25,477)	\$ 48,314	\$ 113,954	\$ (1,731)	\$ 115,685

(1) As most expenses for General Conference are to be incurred in 2020, this balance will be fully depleted by the end of 2020.

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